

Company number 00730536

WILTSHIRE WILDLIFE TRUST LIMITED
REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

WILTSHIRE WILDLIFE TRUST LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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WILTSHIRE WILDLIFE TRUST LIMITED
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022

Registered Charity Number 266202

Company Registration Number 00730536

Patrons

Robert Floyd

The right honourable Lord Nigel Jones of Cheltenham

Ambassador

Professor Sir J Lawton

TRUSTEES

President

Vacant

Chair

Mr M Street

Treasurer

Mr P Luck

Council Members

Mr J Barlow

Mr M Jolley

Major General (Retd) C Fattorini

Mr M Allez

Ms C Pfarre

Ms S Wyatt

Mr P Maynard

The President, Chair, Vice Chair, Treasurer and Council Members are Trustees of the Charity. The Patrons and Ambassadors are not Trustees.

KEY MANAGEMENT PERSONNEL

Dr G J Mantle MBE - *Chief Executive*

Miss L M Hale – *Head of Finance & Resources*

Mr D Haasjes - *Head of Business Development & Community Engagement*

Mrs S Stork - *Head of Conservation and Land Management*

Mr J Ravine - *Head of Fundraising and Communications from March 2022*

Mr D McNaughtan – Head of Fundraising and Communications from April to August 2021

Company Secretary

Miss L M Hale

Auditors

Monahans, Fortescue House, Court Street, Trowbridge, Wiltshire BA14 8FA

Solicitors

BLB Solicitors, 1 Edgar Buildings, George Street, Bath, BA1 2DU

Bankers

Barclays Bank plc. 37 Milsom Street, Bath, BA1 1DW

Equity Investment Managers

M&G Charities, PO Box 9038, Chelmsford CM99 2XF

and

Barclays Wealth, 1 Churchill Place, London, E14 5HP

Pension Advisors

Castle Sundborn, The Old Bank, 10 High Street, Malmesbury, Wiltshire, SN16 9AU

**WILTSHIRE WILDLIFE TRUST LIMITED
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022**

Registered Office and Head Office

Wiltshire Wildlife Trust Limited
Elm Tree Court, Long Street
Devizes, Wiltshire SN10 1NJ
Telephone: (01380) 725670

Email: info@wiltshirewildlife.org
Website: www.wiltshirewildlife.org

South Wiltshire Office

Wiltshire Wildlife Trust Limited
Langford Lakes Nature Reserve
Duck Street, Steeple Langford
Salisbury, Wiltshire SP3 4NH

North Wiltshire Office

Lower Moor Farm Visitor Centre
Oaksey
Nr Malmesbury
Wiltshire
SN16 9TW

WILTSHIRE WILDLIFE TRUST LIMITED
CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

We are now in our 60th Anniversary year; our delivery of natural outcomes with the funds that are generously put at our disposal goes from strength to strength. It would be wonderful for the founders of the Trust to be able to see what they created some 60 years ago.

We are soon going to launch a consultation on our new strategy for 2023-2030, to help with our mission to create a Wilder Wiltshire and give hope to the younger generations who live in our wonderful county and deserve a greener, wilder place to grow up. There will be a particular emphasis on where we as a Trust can gear up our funding and expertise working with others, something that I expect to see as a golden thread in the strategy.

Turning to our work in 2021/22, in summary we have had an excellent year both financially and with the nature and climate outcomes we have delivered. Highlights have been the completion of the purchase of Bay Meadows, our first reserve near Marlborough, the work we have led planning the Nature Recovery Network for Wiltshire, the inspiring delivery of educational activities at our two Care Farms and in communities, and our ongoing work improving Wiltshire's rivers.

Coronavirus is still affecting what we do and how we work; we are seeing some of these impacts biting, especially with inflationary pressures making budgeting and planning difficult. To mitigate this, you will see in the accounts that we have invested in diversifying our income base and reducing costs, including the new Kingfisher Café at Langford Lakes, the acquisition of Little Barn, a small staff residential unit next to the Willows Care Farm, a new building for our farm enterprise and new hybrid electric vehicles to reduce our carbon footprint.

Lastly, we created a 'Nature Recovery' fund which will be used to good effect as we launch the new strategy. The funding to do all of this has come from you, our supporters, and for that we are extremely grateful, whether you have been with us for a long or short time. Every ounce of cash or in-kind assistance is put to good use in our communities at a time when nature and climate have never been so important. I commend this report to you; behind all this work is a huge team effort involving a lot of sweat, some tears and hopefully very little blood. On behalf of the Trustees, I would like to thank you all for your continuing support.

Mr M Street
Chair

10 August 2022

If you believe...

... that nature provides beauty and hope...
... and is worth defending...
... where every contribution is valued...
... and repaid in kind...
... where experience is shared with everyone...
... so people are part of the solution...
... living on a fair share of the World's resources...
... then welcome to the Wiltshire Wildlife Trust.

To find out more about how you can help the environment, visit our website www.wiltshirewildlife.org

WILTSHIRE WILDLIFE TRUST LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

OBJECTIVES AND ACTIVITIES

The Trust's Memorandum of Association sets out its objects which may be summarised as the promotion of wildlife and its habitats and places of natural beauty, interest or value, particularly to further biodiversity; to protect the environment, particularly by reference to sustainable development and recycling waste; and to advance the education of the public in such areas.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

How our activities deliver public benefit

Wiltshire Wildlife Trust's vision is to create a sustainable future for wildlife and people. We care for nature reserves across the county, from woodlands to wetlands. Everyone in Wiltshire and Swindon lives within 10 miles of one of these beautiful places.

Together, we can make sure that our precious wildlife will be here for future generations to enjoy.

Our Mission is "to support the recovery of nature, help people connect with nature and live more sustainably".

To achieve our mission, we have set ourselves six aims:

1. Protect, maintain enhance and enlarge our nature reserves
2. Increase the amount of land, rivers and wetlands managed for the benefit of wildlife
3. Stand up for wildlife and the natural environment
4. Enable people to engage with nature to improve their health and wellbeing
5. Encourage, support and provide outdoor learning
6. Support people wishing to reduce their ecological and carbon footprints

These aims are supported by ensuring our work is based on evidence and sound science. We have 1,500 active volunteers who are an essential part of the Trust's resources. The current strategy identifies the need to invest and train in our volunteers and create a safe, happy, supportive and stimulating working environment. The Trust has good governance and management and strives to make the best use of assets to deliver efficiency.

We now have over 22,000 members and look after 42 nature reserves. This year we have continued to invest in infrastructure across the Trust and added Little Barn and Bay Meadows to our asset list. A huge amount has been achieved for conservation with the Action for Insects project and our volunteer groups regrouping following the coronavirus pandemic. In addition, we have continued to expand our Education offering with our two Care Farms and Youth Education and Wellbeing Teams.

We are grateful to our supportive members and partnership working with corporates, schools, local communities and public bodies who enable us to deliver our strategic objectives. Grants awarded by the Green Recover Challenge Fund, Big Lottery Community Fund, National Lottery Heritage Fund, European Social Fund and The National Lottery Community Fund enable us to support the recovery of nature, help connect people with nature and live more sustainably.

All our Trustees are volunteers and give their time freely. The list of volunteers is almost endless; without its volunteers, the Trust would not be able to undertake as much as it does or be as effective as it is. Those volunteers working with projects involving children or other vulnerable groups are approved by the Disclosure and Barring Service.

STRATEGIC REPORT

The information that follows including the Review of Activities, Financial Review, Principal Risk and Uncertainties and Plans for Future Periods forms the Director's Report and the Strategic Report for the purpose of the Companies Act 2006.

WILTSHIRE WILDLIFE TRUST LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENTS AND PERFORMANCE

Welcome to our review of 2021/22; a year when we saw a steady return to normality after the remaining restrictions of the Covid pandemic eased. Much like the rest of the UK population, many Trust staff and volunteers returned to group activities and events cautiously, whilst others were desperate to get back to the activities and friends they love.

It was heart-warming to hear how much our nature reserves have been valued and see how our youth and wellbeing programmes have benefitted people's mental health; allowing them to reconnect with nature and feel that they are making a difference, when they may have felt anxious and powerless before.

It was a year marked by the global climate conference, COP26, which took place in Glasgow. With the world's attention turned to climate change, the UK came under the spotlight. Increasingly, it is recognised that the climate and biodiversity crises are inextricably linked and must be tackled together.

The focus for the Trust was to look at the positive actions that individuals, landowners and businesses can take to tackle climate change; sharing with others the actions we were taking to reduce our own carbon footprint. In line with government targets, we are also pushing to see 30% of land in Wiltshire and Swindon managed for wildlife by 2030. We estimate that it is currently 15%.

As we celebrate our 60th Anniversary, it is a time of deep reflection. The minutes of the inaugural meeting in October 1962, show that the intensification of farming, the use of toxic pesticides and the loss of biodiversity were key concerns of the farmers and landowners who met to set up the Trust. The purpose of the Trust was put simply, "to make sure there is some wildlife left in 25 years' time". 60 years on, more people than ever before are motivated to take action for nature and live more sustainably. Our goal is that by 2030, at least 1 in 4 people are taking meaningful action for nature and the climate. Our membership continues to grow and we are grateful for the continued generosity of all our donors, fundraisers and corporate partners.

With your support, we can continue our vital conservation and education work, manage more land for nature, and work with farmers and landowners to create spaces for nature whilst still sustaining yields and communities. Working together, we can not only ensure there is some wildlife left in 25 years' time, but we can reverse the declines and enjoy nature's recovery.

Dr Gary Mantle MBE
Chief Executive
August 2022

WILTSHIRE WILDLIFE TRUST LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

60th Anniversary

2022 marks the 60th Anniversary for Wiltshire Wildlife Trust, so this is an ideal opportunity to reflect on the key achievements since the Trust was formed in 1962.

The very first Trust nature reserve was Blackmoor Copse, Salisbury. It is one of the most important woods in Wiltshire, particularly for butterflies. This reserve was followed by the acquisition in 1970 of Upper Waterhay, a haven for wildflowers and home to the rare white snake's head fritillary. By our 20th Anniversary the Trust already had 30 nature reserves.

Added to our reserves in 1987, Ravensroost Wood is an ancient woodland located near Malmesbury, which has recently been chosen amongst 70 ancient woodlands across the country under The Queen's Green Canopy project; it is the only wood in Wiltshire to have been chosen.

We welcomed HRH Prince Charles to open our Clattinger Farm nature reserve in 1997, who then returned to open Lower Moor Farm in 2007, helping us to create our flagship nature reserve in the north of the county.

In 2000, the Water Team was established to enhance the county's rivers, especially its rare chalk streams; this vital work continues today. By improving the habitat of our waterways, otters have naturally returned to Wiltshire, and whilst water voles still flourish in parts of the county, they are absent from many other counties.

In the new millennium, we took on the largest grassland restoration project in England, with the acquisition of our Blakehill nature reserve, near Cricklade. Our flagship nature reserve in the south of the county was then established in the early noughties with the purchase of Langford Lakes. This wetland oasis is a haven for migratory birds and a birders' paradise!

In recent years, we created larger scale, more connected and buffered spaces for nature, including doubling the size of our Coombe Bissett Down nature reserve and greatly extending our Emmett Hill nature reserve to help restore the population of the rare marsh fritillary butterfly.

Enabling people to benefit from nature has long been at the heart of our work. By the mid-1980s, the Trust was participating in government schemes to get hundreds of people into training and employment. Our award winning Building Bridges scheme continues to this day, working with long-term unemployed people to help them back to the world of work. We have helped many adults with their health and wellbeing, including being the first Trust to offer Green Prescriptions.

In the early 1990s, our first Education Officer joined the team, taking our sustainability and conservation messages to schools and colleges. Our Youth Education and Wellbeing Team is now the largest and longest standing of any Wildlife Trust.

We have opened two Care Farms in the last five years. Their nature and farm-led activities have helped more than 500 children with additional needs, from schools across Wiltshire and Swindon.

For many years, we have been helping people to live more sustainably. Wiltshire Wildlife Community Energy was created in 2012 and now runs two solar energy farms at Chelworth and Braydon Manor. We are also the only Trust to have run a recycling and upcycling business.

The recently extended Brockbank Centre and the Kingfisher and Dragonfly cafés are amazing assets that attract people to enjoy and learn about nature at our flagship reserves.

That we have achieved so much in our 60 years is thanks to the amazing long-term support of our members and major supporters, such as The National Lottery Heritage Fund and The Hills Group. However, as we embark on a new strategy next year, there is still much to do to tackle the climate and nature emergencies. Consequently, the Trust's role and your support is more vital now than ever before.

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Supporting nature's recovery

Conservation Team

This year has seen new nature reserves added to the Trust's portfolio, and a range of habitat creation and enhancement works on existing sites. From expanding wildflower meadows and woodland improvements to new wetlands attracting rare and declining wading birds, there are many stunning highlights.

We have taken specific action for species, too, such as installing and monitoring new bird boxes. Five kestrel chicks and two barn owlets have fledged from boxes at Langford Lakes and Coombe Bissett Down.

"It's always exciting checking nest boxes. Will there be any chicks in the kestrel box? Yes, five beautiful youngsters. This is the second year kestrels have used the box at Coombe Bissett." Alison Rymell

Regular counts of up to 600 lapwing using newly constructed wetland features at Langford Lakes

Bay Meadows

Bay Meadows nature reserve is an example of our supporters pulling together, with the help of funding from the National Lottery Heritage Fund and The Hills Group, to secure and protect this wonderful stretch of river and meadow. The first project was the introduction of snakehead fritillary bulbs; since then, staff have been drawing designs and planning works for the coming year. These include planting hundreds of new hedgerow plants and trees, improving the river, creating new habitat features, plus building the infrastructure to enable public access to part of the site, including an accessible circular walk and wild play areas.

Swindon Forest Meadows Project

Work on a Network Rail biodiversity offset project entitled The Greater West Programme concluded at Moulton Hill Country Park and Rivermead Flood Storage Area. This allowed for the creation of a wet woodland, wildlife ponds, new hedgerows, river enhancements, plug planting and seeding of wild flowers into woods and meadows.

We also made structural changes to woodland age classes, erected bird and bat boxes and worked to create wider rides and glades within dense scrub areas.

"It is incredibly heartening to see the wildflowers and wildlife return to these areas following the hard work of so many volunteers." Sharon Kimber, volunteer for Swindon Forest Meadows Project whilst visiting Moulton Hill

24.2 hectares of improvements for wildlife completed in Swindon

Marsh Fritillary Project

Following a successful appeal at the end of 2020, Wiltshire Wildlife Trust were delighted to secure Biffa Award funding in 2021 to enable the purchase and restoration of Upper Minety Meadows. The purchase quadrupled our Emmett Hill SSSI nature reserve.

As part of the funding we have been delighted to involve over 100 people in workshops and conservation activities to support the rare marsh fritillary butterfly. We are delighted that larval webs of the marsh fritillary have been identified on site. These sightings are a positive indicator that we are achieving our goal of securing a future for this rare species.

"I found last night very interesting and your speaker was excellent. I would love to continue with the Marsh Fritillary Project." Jacqui Cockram, after an online training session on surveying.

Over 100 people engaged with the project

Action For Insects

Taking Action For Insects, a project funded by the government's Green Recovery Challenge Fund (GRCF), has made an enormous impact across our nature reserves. An amazing team of staff, contractors and consultants have been working to deliver projects across woodland, grassland and freshwater sites, aimed at increasing the abundance and diversity of invertebrates.

We have worked hard to deliver tried and tested techniques, such as increasing food sources and refuges, but also trialled new ideas, such as building timber structures designed to mimic large decaying tree stumps. The GRCF has also enabled us to improve the ways in which we maintain our land using livestock grazing, constructing new boundary fencing, new livestock handling structures and the trial of virtual fencing for our cattle.

A key part of the GRCF project is surveying and monitoring work. Historic species records have been analysed and local and national experts contacted to help us ensure we are taking the right action in the right locations.

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Surveys have been set up with 100 volunteers signed up by March 2022. Results so far include the discovery of important new colonies of devil's-bit jewel beetle and rugged oil beetle, and we can now start to guide future management plans for these rare species.

857ha of land working specifically for invertebrates. Over 50 rare species of invertebrates being monitored

"After years of going out recording on my own, it's so nice to be part of a team". Volunteer

Water Team

Our Water Team has been busy working to protect and restore rivers across Wiltshire, with the help of a huge number of volunteers dedicating over 1,000 hours. Projects have included cleaning rivers, tackling invasive species, planting water crowfoot and creating in-channel woody habitat to restore diversity to the river.

The Coombe Mill project restored over 1km of SSSI chalk stream on the Hampshire Avon. It bypassed a set of hatches, opening the river up to fish passage and restoring natural functioning. This was done by widening a historic channel and narrowing the mill leat, reducing the amount of water flowing over the hatches to make the channel the primary course of the river.

We have recruited more than 60 volunteers to become Wessex Water Guardians. They are our eyes and ears on the ground, monitoring rivers for signs of pollution. Volunteers walk a set stretch of river, and if any signs of pollution are spotted, report these to Wessex Water for immediate action. Each volunteer receives training and has regular contact and support from Wiltshire Wildlife Trust. They also litter pick and record wildlife along the way, as well as getting involved with other volunteer activities across the Trust.

14km of river improved

Estates Team

Our Estates Team has excelled this year, working to catch up on tasks left uncompleted during COVID-19 lockdowns, in addition to delivering a busy work programme of practical habitat conservation, infrastructure management and maintenance works. Thankfully throughout the year we have been able to re-engage with our dedicated team of nature reserve wardens and volunteers who are essential to the successful delivery of our management plans and ensure that our reserves look as good as they do. Staff have also been exploring how the use of technology in the field, such as tablets and GIS mapping, can help them work more effectively and efficiently.

"By the end of the year, volunteer numbers were often at prepandemic levels, and the reserves and the volunteers have both benefited from the renewal of activity." Richard Death, Reserve Warden at The Devenish

65 new interpretation and codes of conduct boards were installed across our nature reserves

Farming

The farm continues to go from strength to strength, with improvements made to buildings and upgrades to vital machinery, which enable better grassland and estate management. Some equipment, such as livestock cameras for the cattle sheds and new livestock weighing and monitoring technology, has been funded through government grants. We commenced a trial of virtual fence technology with the purchase of 52 NoFence collars. These cattle collars have allowed us to monitor the grazing habits of our cattle. They also give us greater control over where the cattle are allowed to graze without the use of physical electric or permanent fence lines, all managed via a GPS based collar on the animal.

Delivering Nature's Recovery through Innovative Green Finance

It is currently estimated that just 15% of land in the county is designated as a Site of Special Scientific Interest (SSSI) or recognised as a County Wildlife Site (CWS). As part of the Trust's ambition to see 30% of land in Wiltshire and Swindon managed for wildlife by 2030, we created a new role, Nature Recovery Champion, in November 2021. Since then, we have been laying foundations as part of the development of a new Local Nature Recovery Strategy (LNRS), improving our outreach and influence with key organisations and farmer groups.

We also started a pioneering collaboration with Avon Wildlife Trust and Wessex Water to find new ways to ensure nature and the environment is valued. The Bristol Avon Catchment Market commenced in 2021, piloting a market which allows landowners and farmers to be paid for projects contributing to nature's recovery. This pilot is supported by a £1.6 million grant from the government's Green Recovery Challenge Fund, which was developed by Defra and delivered by The National Lottery Heritage Fund. The future aim is for environmental credits to be paid to organisations and businesses who need or want to meet their requirements for biodiversity gain, carbon sequestration and nutrients neutrality.

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"Farmland covers around 80% of Wiltshire. Our wildlife cannot survive in the remaining 20% alone." Lucy Bates - WWT Nature Recovery Champion

Wild Paths

Since 2014, 88 Traineeships have been completed with the south west group of Wildlife Trusts. Created to address a skills gap and to ensure that the conservation sector is open to people from all backgrounds, these opportunities proved hugely successful with 94% of participants gaining employment.

Trainees develop a range of skills, including practical conservation, surveying and community engagement. Gaining industry recognised certification for chainsaws and brushcutters whilst learning from experts has helped participants to step straight into employment. Trainees bring with them an injection of enthusiasm, and staff and volunteers have also found it a rewarding process. Some current Trust staff and one of our Trustees started as trainees!

WSBRC

The Wiltshire and Swindon Biological Records Centre (WSBRC) completed Phase 1 of the Ancient Woodland Inventory (AWI) update project this year. This was a significant national piece of work to ensure that small areas of ancient woodland are identified and receive recognition. It will also help local planning authorities to protect this irreplaceable habitat in the future.

Working with The Wildlife Trusts nationally, the WSBRC has been planning how to improve the provision of online mapping technology to all Wildlife Trusts, which will improve efficiency in all aspects of our work.

The collation, processing and dissemination of species and habitat records continues to be our major focus of work. In May 2022, we reached a milestone of over 3 million Biological Records.

Our Curlew Call Project restarted fieldwork in 2022; one of the highlights was the ringing of a breeding bird from Blakehill Farm which was later recorded in Cornwall.

Arising from the project, the recently formed Braydon Forest Farm Cluster brings over 30 landowners and 3,000ha of land together, benefiting not just curlew but nature at a landscape scale. Alongside Curlew Call, a new Waderscapes Project is expanding the conservation effort to other habitats and birds such as lapwing.

"WSBRC would like to thank all our partners for their support and the many volunteers and County Recorders who make a huge contribution to our work." Jon Isherwood, WSBRC Manager

Phase 1 of the AWI project identified 3637 potential ancient woodland sites

Inspiring and supporting people to live more sustainably

YEW Team

Alongside regular Forest School and youth work, the Youth Education and Wellbeing (YEW) Team have been in schools across Wiltshire raising awareness of the climate emergency.

Thanks to the support of players of the People's Postcode Lottery, the Trust received a grant to help young people understand what climate change is all about and inspire them to take action, such as writing to their local MPs and pledging to make small changes in their own lives. The YEW team worked with ten primary schools, a toddler group and one Rainbows group, reaching over 1,000 children.

During the Trust's Waste-Free February campaign, the YEW team delivered assemblies and workshops to over 800 children in eight primary schools.

In addition to this, the ongoing work of the Youth Education and Wellbeing Team engaged with over 3,500 students through forest school, nature reserve visits, one-to-one sessions and work with small groups. The team delivered more than 8,000 hours of activities, events and education for children and young people in Wiltshire.

"It was great to see so much debate, along with practical ideas about making changes to our lifestyles. The children were inspired and have been going home and talking to their parents about what we can all do to make a difference." Teacher at Freshford School

Over 70 schools engaged across the county

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Building Bridges

Thanks to funding from the European Social Fund and The National Lottery Community Fund, the Building Bridges programme has worked with 35 participants over the last year, moving 17 into work or education, and eight on a path to employment by accessing volunteering opportunities.

We have completed work on private land, Wiltshire Wildlife Trust nature reserves and local council sites, including The Lord's Walk Amesbury, the community garden at the Trust's headquarters in Devizes and The Devenish nature reserve.

We continued our Wellbeing walks, a popular session after Covid, and ran craft activities based on 'market stall ideas' to encourage participants who may not benefit from traditional employment. We also won our second award in 2 years, placed 3rd in the Wiltshire Life Awards.

"My mental health has improved and getting out with the group is the highlight of my week." Building Bridges programme participant

Care Farms

This year both Lakeside and The Willows Care Farms have been at capacity, with staff working with 164 children, young people and adults. Of the 46 students who moved on from the care farms during this time, 86% returned to mainstream or special school either full or part time. AQA Unit Awards offer a focus for some of our students; we awarded 191 of these meaningful accreditations to our students in the last year; a great testament to their hard work.

The development of The Willows since its opening in November 2020 has been marked with the creation of pathways, a polytunnel, raised beds, ground-level allotment beds, two field shelters, a mud kitchen, a water sensory play area and housing for three not-so-little piggies, as well as two Forest School areas in the Whispering Woods. At Lakeside Care Farm, a new tool store and animal shed have been constructed, leading to greater opportunities for our students to engage.

As we continued to grow, we recruited assistant managers to support staff managing both the site and the students at each farm. Across both Care Farms we have 34 staff. These range from full-time staff to out-of-hours animal and horticulture care roles, the latter of which is a former Lakeside student at The Willows Care Farm; possibly our greatest success story to date.

"This is the only place I can be myself." Student at The Willows Care Farm

UASC

The UASC (Unaccompanied Asylum Seeking Children) programme is a new initiative for the Trust which started in August 2019 and works with children (under the age of 18) who have fled their country of origin, without the care or protection of their parents and are seeking asylum.

In the last year, the UASC programme has worked to embed a sense of belonging in the young people and help them overcome their trauma by providing them with safe spaces. This is achieved through ongoing support and fun events to get everyone together. In the last year, activities for UASC have included joint volunteering with the National Trust at Stourhead and enjoying the annual BBQ.

Every month, we engage 20–35 UASC depending on the activities taking place, offering additional support to that provided by Wiltshire Council and helping the young people feel settled in the UK.

"...thanks for everything that you did in last year to make us happy, making friends and spending time together it was amazing and wonderful" Nzar Gamir, Sudanese, Age 17 (Arrived in the UK at 15)

Every month, we help 20–35 Unaccompanied Asylum Seeking Children

Adult Wellbeing

The Adult Wellbeing Programme provides nature-based activities to support mental health recovery.

It has been a busy year and highlights include:

- Securing funding from the National Lottery Reaching Communities Fund to continue our work in Swindon for another four years. With a slight underspend in the budget from the first four years of the programme, we were able to purchase a new minibus for use by the Wellbeing Groups.
- Receiving funding from Swindon Borough Council to run a bespoke nature-inspired programme to aid mental health recovery in Swindon, including offering mental health training to 15 other organisations and helping 23 participants move onto other opportunities.
- Delivering three 12-week Wellbeing Groups in Devizes and Salisbury with funding from Wiltshire Council.

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Going forward, the team would like to broaden the ethnic diversity of its participants as well as continue to encourage participants to incorporate what they learn on the programme into their daily lives so that they can continue to benefit from nature.

"This has been an absolute life saver for me. It is so important to have people who can just listen to you, to ask you how you are, and listen to the answer." Swindon Wellbeing Programme participant

"The Swindon Wellbeing Programme is a vital service. I'd recommend the programme to anybody." Swindon Wellbeing Programme participant

Close to 100 participants in Wellbeing Groups over the year

Milestones

During this period, the Milestones project was completed and the final report submitted, giving us an opportunity to reflect on the impact of the whole 5-year project.

Milestones worked with 2,157 vulnerable and marginalised young people who engaged with 481 environmental programmes. These programmes included the creation/improvement and maintenance of 56 community gardens. The rest of the programmes involved conservation work, tailored education programmes and training and holiday activities. The theme of improving mental health and aspiration ran across the entire project.

The legacy from Milestones spreads wide and includes continuing work with partners from the project, such as Splash and Barnados. The wellbeing programme designed within Milestones is now being used by the YEW team, and programmes for work with secondary schools and individuals are also being developed from this.

Lakeside Care Farm continues the legacy of Milestones. This quote from a participant sums up the resilience and determination of the young people that we had the privilege of working with and for many of them their experience in nature meant that they could relax, enjoy themselves and learn for the first time in a long time.

"It's difficult but I am going to keep trying." Milestones participant

The Kingfisher Café & Gallery

This year has been a time of real development at The Kingfisher Café and Gallery. Thanks to funding from the European Agricultural Fund for Rural Development and by Defra, the Brockbank Centre was able to undertake extensive building works to create a separate café which projects out onto the lake, an accessible entrance, and a new kitchen to cater for large functions and weddings.

These developments have increased the quality of the visitor experience. Everyone now has the chance to enjoy delicious food and drink out on the veranda with stunning lakeside views and the chance to spot wildlife such as kingfisher and great-crested grebes.

We are delighted that visitor numbers have continued to grow at Langford Lakes nature reserve and the café has become increasingly popular with excellent reviews.

"I can do nothing but gush about our wedding reception We are all agreed that it was an exceptional evening and that you guys make a wonderful team" Anne and Steve, Bride and Groom

The Dragonfly Café

The Dragonfly Café at Lower Moor nature reserve opened on Thursday 8 July 2021, delayed by months due to the impact of Covid.

It started with three members of staff, a small selection of homemade cakes, a great attitude and excellent coffee.

Over the last year, there has been a gradual build-up of customers through word-of-mouth, local promotion and events. There is now a strong base of regulars, holiday makers, nature lovers, cyclists, dog walkers and groups like the WI. People come from miles around to sample our homemade cheese scones. Most importantly, The Dragonfly Café attracts more visitors and members to Lower Moor nature reserve, with an estimated increase in visitor numbers across the year of 15–18%.

In the past year, we have gone from strength to strength, and we look forward to taking the café further next year.

"Thank you all so much. It is always a pleasure to visit Dragonfly café!" Customer quote on Instagram

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Communications and campaigns

Hedgehog Heroes

2021 was our third and final year of our Hedgehog Hero citizen science project. 390 people took part logging 1,069 sightings of hedgehogs in Wiltshire. Many participants also entered a fun hedgehog house competition, encouraged by taking action for wildlife in their garden. House names ranged from the 'Tiggy Tavern' to the 'Hog-o-tel'.

"My partner Sue and I have opened up our urban garden to be receptive to hedgehogs visiting us. We have created 4 tunnels/ entrances from neighbouring gardens, and feed them with approved food, as well as leave fresh water out for them and keeping areas of our garden wild. We get so much pleasure from watching their antics." Peter Knight, a Hedgehog Hero, who has been recording hedgehogs in his garden for 6 years.

7313 sightings of hedgehogs recorded across Wiltshire and Swindon over three years

Young Ambassadors

Eight amazing young people aged 16-23 joined our new Young Ambassador programme in September 2021. This has given the Trust a youth perspective and has enabled us to reach out to younger audiences who are interested in Wiltshire's wildlife, providing them with a platform to share their interests and inspiring ideas.

"I have become a Young Ambassador to inspire a love of nature and wildlife in other young people and to show them that nature is cool." Izzy Fry, Young Ambassador

Waste Free Feb

In response to our campaign, more than 400 people chose to limit their household waste for the whole of February! Together they saved 6 tonnes of waste from going to landfill.

Children also got engaged in schools by holding Trashion Shows.

652 members of the Waste Free February Facebook group have continued the conversation all year round.

"We did it! As a family of 4 who never seem to leave the kitchen, I can't quite believe that we managed to fit all of February's waste into a single refuse sack. It took a lot of organising, labelling bins, sensible shopping & a truck load of recycling - but I'm very proud of what we've achieved and hope other participants feel the same." Kody Bowler, Young Ambassador

COP26

The COP26 Climate Change conference took place in November 2021. We focused on positive actions that individuals and businesses can take to tackle climate change, encouraging them to become Wiltshire Climate Champions.

Weekly emails were sent to our newsletter list, including information on how to calculate carbon footprint and what people can do to reduce their household emissions.

We also created the Planet Wiltshire section on our website, which provides a wealth of information on how to live sustainably.

Carbon Footprint

As part of its Carbon Reduction Strategy, the Trust recruited a new Carbon Reduction Champion in March 2022, in a role shared with Wiltshire Wildlife Community Energy (WWCE). As part of efforts to reduce carbon emissions during 2021, the Trust started replacing fossil fuel-powered hand tools with rechargeable battery tools, extended the lake-sourced heat pump at Langford Lakes to provide space heating for the new café extension, and supports hybrid working by staff to reduce the need for commuting.

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Carbon Footprint

The table below shows that the Trust continues to capture and store more carbon than it emits.

	2019 - 2020 Tonnes CO2e (Carbon Dioxide equivalent)	2020 - 2021 Tonnes CO2e (Carbon Dioxide equivalent)
Emissions from Livestock ¹	-801	-823
Emissions from other operations ²	-234	-214
Total emissions	-1035	-1037
Minimum carbon captured by nature reserves³	1419	1565
Overall carbon captured and stored	384	528
Emissions avoided by purchase of 100% renewable energy ⁴	26	20
Emissions avoided by generation of renewable energy by WWCE ⁴	1516	1371
Emissions per FTE employee (excluding livestock)	3.9	3.5

*1,3 During 2020-21, we changed arable land on our reserves to grassland, whilst a successful calving and lambing season resulted in an increased number of livestock.

*2 The 2020-21 figure was calculated using an updated TWT carbon footprint tool, including new elements such as waste, recycling and material use not included in the 2019-20 calculation. 2020-21 also saw reduced operations emissions due to the impact of the Covid-19 pandemic.

*4 The Govt conversion factor for reporting CO2e emissions/KWhr of electricity varies from year to year and decreased by 9% in 2020. WWCE generated more energy in 20/21 than in 19/20.

FINANCIAL REVIEW

Financial results

For the year ended 31st March 2022 the Trust generated Total income of £5.57m (2021: £5.92m). Total expenditure was £4.39m (2021: £3.87m) resulting in Net Income of £1.46m (2021: £2.29m). Whilst income was below 2021 this still represents another strong year of financial performance. We are extremely thankful for the ongoing financial support from our funders and membership. Through our 22,000 members, support from local authority, environmental agencies, grants and the landfill tax contributions from The Hills Group and Crapper and Sons we have been able to secure, maintain and enhance our nature reserves. However, whilst the Trust's financial situation remains strong we continue to seek opportunities to raise additional funding for projects and strive for efficiency to ensure we can easily adapt to future challenges. The Trustees remain conscious of the volatile financial and economic environment and will therefore continue to work to build the Trust's financial resilience whilst delivering on better outcomes for nature.

Income

The reduction in Income in Donations and Legacies of £682,527 and £223,363 respectively was partially, but not wholly offset by higher Charitable activity income which increased by £407,504 with the acquisition of Bay Meadows and Green Recovery Challenge Fund Projects. Other improved contributions came from higher membership revenue, increased income from investments, and good growth in Other trading activities from Education services. We also benefited from opening of the Nature Centre at Lower Moor Farm and reopening the Nature Centre at Langford Lakes following the coronavirus pandemic.

Expenditure

The majority of the £523,860 increase in Expenditure over 2021 primarily reflects higher staff costs (up £357,157 compared to 2021). An additional £125,122 was invested in member recruitment and support. During the year we have recruited new staff who have been leading on the Taking Action for Insects campaign, Nature Recovery and Carbon Reduction. In addition the Care Farms and Youth Education and Wellbeing Teams have grown in 2022 with many more students learning in nature and the Nature Centres have taken on additional staff.

During the year £980,304 was expended on capital, of which £202,100 was associated with land holding and £237,500 on the acquisition of Little Barn at Mill Farm. The remainder related to the capital replacement programme including the cattle barn and telehandler at Blakehill, the purchase of electric vans and tools, and updating IT equipment. The capital improvements to the Brockbank Centre are also included.

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Balance sheet

Net assets on a Consolidated basis totalled £15.80m (2021: £14.34m). This consists of £13.01m of fixed assets including £308,048 in the Charifund managed independently by M&G Securities Ltd. The bank balance of £1.69m (2021: £1.56m) comprises easily accessible and therefore liquid assets, readily available to meet creditor liabilities. The gain on investments of £276,807 reflected the increase in value of the investment properties and investments held.

Charity Funds and Financial Reserves Policy

Notes 22 and 23 show the range of projects undertaken by the Trust and the remaining balances at year end in the Restricted, Designated and Unrestricted Funds. At the year-end, of the Group's total funds of £15.79m, £11.81m were restricted, £1.73m designated and £2.25m unrestricted. Details of restricted and unrestricted funds are provided in notes 22 to 23 to the accounts. Restricted funds will be realised according to the funding agreements in place and the time remaining for the project. At the year-end £772,865 is held as unspent income Restricted Funds. The Land Acquisition fund is held solely as funding to acquire new areas to create living landscapes. At the year-end there are plans to release £30,000 from the fund as matched-funding for Bay Meadows.

The total "free" reserves at the year-end date is £1.16m. This takes into consideration the amount of reserves the group holds after making allowance for any restricted funds, the amount of any designations, commitments (not provided for as a liability in the accounts) or carrying amount of functional assets which the group considers to represent a commitment of the reserves they hold.

The Trustees have adopted a policy regarding financial reserves which should ensure that:

- a) Excluding those funds represented by fixed assets or funds designated for the purchase and maintenance of fixed assets, general reserves should not exceed more than 9 months' budgeted expenditure which is £1.43m;
- b) There are adequate funds or future sources of funding to ensure that the charity is able to meet all current and known future liabilities. The aim is to maintain the level of such general reserves at a minimum of three months' budgeted expenditure, which is £478,006. This does not include restricted and designated budgeted expenditure.

The level of reserves is reviewed on a quarterly basis by the Finance Committee.

Investment Policy

The Trust's policy regarding cash not immediately needed for working capital is to place it in a range of investments, depending on the Trust's requirements in the medium to long term and on the economic outlook. Thus, the Trust has investments in short-term money funds, in equities and in property to provide the Trust with a higher total return than available from money on deposit, reducing risk by investing across a range of investments.

As at 31st March 2022 the Trust had £22,546 invested in the Charities Official Investment Fund (COIF), a short-term and immediately available money fund (2021: £22,545) and. A further £1.67m (2021: £1.54m) was held in easy access deposit accounts mainly with Barclays to provide immediate regular needs.

At the end of the year the Trust retained 19,500 Charifund units which had a market value of £308,048 (2021: £287,124). Charifund is an independent fund managed by M & G Securities Limited. The Finance Committee reviews the performance of the Trust's investments and reports to the Council on a quarterly basis.

Performance of the Trading Subsidiary

Wiltshire Wildlife Trust Limited has a 100% shareholding in a trading subsidiary called Wiltshire Environmental Enterprises Limited. No activity was undertaken during the financial year. Only interest and accounting adjustments have been recorded.

Market Value of Land and Buildings

The nature reserves owned by the Trust represent areas of land held for conservation purposes. These are all stated either at cost or, if gifted to the Trust, at the market value at the date of the gift. The freehold buildings comprise the offices out of which the Trust operates, together with farmhouses and other buildings acquired with nature reserves which are not held to earn rentals. These are stated at cost. Properties held to generate rent are treated as investment properties and these are stated at fair value.

Principal Risks and Uncertainties

The Trustees have examined the principal areas of the Trust's operations and considered the major risks that may arise in each of these areas. In the opinion of the Trustees, the Trust has established resources and review systems, which under normal conditions should allow the risks identified by them to be mitigated to an acceptable level in its day-to-day operations. At each meeting of the Council and of its committees, those present are asked to disclose if they are aware of any new risks or any material change in the level of likelihood of any existing risk or in the impact of its occurrence.

Challenges facing the Trust

It is clear that the next few years are going to be challenging with the continuing economic pressures and the rising threats to the environment. The lasting impact of the coronavirus pandemic on society, cost of living, inflation and the war in Ukraine will have implications for the Trust. In addition, changes in the political arena have unknown consequences for environmental policies post Brexit.

Additional challenges include:

- Increased competition for funding
- The short term nature of much funding, which leads to difficulties in planning and high staff turnover with the loss of experience and expertise
- Further public sector spending cuts affecting grants to the Trust
- Lower disposable income among the general public
- Greater competition from other charities such as RSPB, NT and others for profile, members, etc.
- Need for Head Office accommodation that is efficient, fit for purpose and sustainable
- Benchmarking of salaries against other sectors, increased staff turnover and loss of knowledge
- Rising costs of materials and fuel
- Increasing demands of working in greater collaboration at the national and regional level and possible consequences on local effort (this may also be considered an opportunity)

PLANS FOR FUTURE PERIODS

The departure from the EU and introduction of new environmental legislation will impact the way in which the Trust operates, the detail of which is still unknown. It is clear that the importance of our reserves and the delivery of health and wellbeing work during the coronavirus pandemic has been hugely valuable, therefore the Trust will continue to support and build havens for wildlife and people.

Our vision for Wiltshire and Swindon is simple; we need a sustainable future for wildlife and people. This means reversing the loss of wildlife, restoring ecosystems, using natural solutions to help tackle the climate crisis, halting toxic chemical use, reducing waste, using renewable resources, living within the limits of finite natural resources, conserving soils, protecting air and water quality, and providing opportunities for people to benefit from a healthy natural environment.

To help achieve this vision the Trust will be developing a strategy taking us to 2030 which will focus on nature in recovery, people taking action for nature and the climate and nature playing a role in helping to address local, national and global problems.

The Trust will continue to lead and support the transition of society to live more sustainably, continuing to raise awareness of the likely impacts of climate change and the need to develop adaptation and mitigation measures. We will seek to get our ideas integrated into the mainstream, e.g. in education, public health, planning policy, waste management, construction industry, green economy, so that they become part of the 'norm' – as household recycling has in recent decades, for example. As well as showing that our ideas work in practice, we will develop our communications and advocacy to help environmentally friendly behaviours become adopted within mainstream thought.

People are part of nature. But we're losing touch with it and this is causing us great harm. Children are suffering from 'nature deficit disorder'. Adults and children need to reconnect with nature. The evidence shows that getting out into nature improves our mental and physical health. Urban green spaces that are rich in wildlife boost our immune systems. We must fill the spaces close to where we live with wildlife. Prevention is better and cheaper than cure

We want to see an increased abundance of nature, experienced by people in their daily lives. We will support nature's recovery through our nature reserves and by working with farmers and other landowners and create nature recovery networks based on spatial connectivity and ecosystem function. We will ensure that our work is based on sound knowledge and evidence and that we use this to influence and inform decisions made by others.

In April 2023, Wiltshire Wildlife Trust will launch the new strategy to 2030 which pushes us to do more in Wiltshire to support nature's recovery and empower people to stand up for nature. Our current strategy provides two main aims

Aim 1. To support nature's recovery.

To achieve this aim we have set ourselves the following objectives:

1. **Protect, maintain, enhance and enlarge our nature reserves.** We have protected some of Wiltshire's most important areas for wildlife by acquiring them and managing them as nature reserves. They are wonderful examples of some of the most threatened habitats in Wiltshire and, through our careful management, they are 'hotspots' for biodiversity as well as providing places where people can experience wildlife. The Trust will continue to add to the land it manages, particularly where we can increase the size of an existing reserve, help create an interconnected nature recovery network, have outstanding wildlife value that is under threat or provides valuable places where people can easily access nature.
2. **Increase the amount of land, rivers and wetlands managed for the benefit of wildlife.** Nature's recovery will depend on the creation of a network of wildlife habitat and implementing natural climate solutions. We need to halt and reverse the loss of habitats and the overuse of pesticides and build links between existing areas of high quality habitat, and the creation of new wildlife-rich areas. This includes creating wilder urban areas through green infrastructure and developments providing net biodiversity gains, including the creation of new nature parks. We will work with, advise and support landowners, farmers, riparian bodies, government agencies, Local Authorities, catchment partnerships, water companies, developers and others.
3. **Stand up for wildlife and the natural environment.** We will champion the value of nature and seek to influence plans, policies and proposals to safeguard and enhance wildlife and promote sustainability principles. Based on sound science and evidence we will monitor and report on the state of Wiltshire's environment, build partnerships to increase our effectiveness and maximise the outcomes for wildlife through the planning system.

Aim 2. To help people connect with nature and live more sustainably

To achieve this Aim we have set ourselves the following objectives:

1. **Enable people to engage with nature to improve their health and wellbeing.** We will promote the health and wellbeing benefits of the natural environment and offer opportunities for people to have greater engagement with nature and green exercise.
2. **Encourage, support and provide outdoor learning.** We will provide Forest Schools activities, develop the use of the Trust's Nature Centres, expand our successful Care Farm operation with new centres at Broughton Gifford and Coombe Bissett and provide opportunities for adults and young people to learn about, enjoy and take action to sustain nature.
3. **Support people wishing to reduce their ecological and carbon footprints.** We will make the connections between the way we live and the need to avoid compromising the environment for future generations; providing the tools and inspiring people to take action. This will include promoting waste minimisation and encouraging wildlife friendly gardening and good eating habits. We will raise awareness of the need to tackle the causes of climate change using natural climate solutions and adapt to the changes that will occur. We will support community based renewable energy generation and will work with others in encouraging people to take action.

Business Development

To enable the Trust to fulfil our mission and achieve our aims and objectives we need:

- To build our knowledge and information about the natural environment so our actions are based on evidence and sound science.
- To be widely recognised and respected for our work, building on the growing public awareness of the value of nature. We will develop and implement a communications and advocacy strategy in partnership with other Wildlife Trusts.
- To value and invest in winning the support of local people who can provide their time, skills and expertise as volunteers and financially through membership, gifts and donations.
- To be financially resilient with strong and diverse funding sources, particularly providing unrestricted income and having good financial management, so that the income from funds are maximised and used in an efficient, transparent and ethical way.

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- To seek ways to make greater use of our existing assets at sites such as Langford Lakes, Lower Moor Farm, Blakehill, Green Lane Nature Park, Broughton Gifford, Coombe Bissett Down and explore ways to release asset values.
- To have good governance and management, so that we provide a safe, happy, supportive and stimulating working environment for staff and volunteers and we invest in training and career development.
- To ensure that the Trust is run in the most efficient way and delivers the best possible conservation outcomes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is a company limited by guarantee incorporated in England and is governed by its Memorandum and Articles of Association. It is also a charity registered in England. It is subject to both the Companies Act and the Charities Act.

The Trust is governed by a Board of Trustees known as the Council who are elected by the Trust's members. The Trustees are the directors of the company for Companies Act purposes. The Council meets at least four times per year. Its work is supported by a number of committees (Finance, Personnel, Conservation Management, Conservation Policy, Health and Safety and Sustainability, Education and Wellbeing), each of which has its own terms of reference. Some committees include co-opted experts who are not Trustees.

Overall responsibility for all aspects of the leadership, direction, performance and probity of the Trust is vested in the Council.

In particular the Council has responsibility for:

- Agreeing the future direction of the Trust and its activities, setting objectives and strategic guidelines;
- Agreeing policies on major issues affecting the Trust;
- Ensuring that the activities of the Trust and its liabilities are consistent with its financial resources, both in the short term and the long term, as well as being compliant with the law and all relevant ethical constraints;
- Monitoring the performance of the Trust and all its activities;
- Ensuring that the policies, objectives, strategies, values and standards of the Trust are consistent with best practice and those of the Wildlife Trust movement;
- Maintaining a balanced and appropriately qualified team of Trustees.

Council has delegated to the Chief Executive Officer the following responsibilities:

- Executive leadership of the Trust;
- Management of its staff and suitable arrangements for delegation and control;
- Delivery of the work programmes and financial performance;
- Development and maintenance of business systems and procedures;
- External relationships, with the support of the Trustees;
- Development of corporate strategy and long term plans.

The Council has determined that decisions on certain matters are reserved to the Council (or, in certain cases, to specified Committees of the Council or, where expedition is required and subject to certain safeguards, to the chairman or other designated member of that Committee). Such matters include major unbudgeted expenditure not covered by matched funding, major long term arrangements or contracts, significant changes in investments and major changes to the Trust's management structure or to employee benefits, as well as approval of strategies, budgets and other matters directly relevant to the Council's fulfilment of its functions described above.

The Council has also delegated to Committees the task of monitoring various aspects of the Trust's performance and of reporting back to the Council (with recommendations where appropriate). All Committee minutes (excepting Personnel) are presented to the Council together with any recommendations for decision requiring the approval of Trustees.

Selection and Appointment of Trustees

The Council reviews at least once a year the skills and experience that the Trust needs amongst its Trustees. When a vacancy arises for a Trustee, a selection process is undertaken with a view to filling any unmet need. The Trust will place advertisements onto the website, relevant publications or individuals will be approached on an informal. A recruitment search agency will be used if appropriate.

Trustees are elected at the AGM for a three-year period and are permitted to complete two consecutive three-year terms following which they must stand down for at least one year. A special resolution may be sought if a Trustee continues to serve on the Board. A person may be appointed as a Trustee by the Council between AGM's but must offer him/herself for

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election at the next AGM. All nominations for a person to be elected as a Trustee at the AGM are presented to the members of the Trust together with the names of their proposer and seconder.

A prospective Trustee submits a curriculum vitae which is considered by the currently serving Trustees. There is also an interview with the Chairman, a Trustee with similar experience and the Chief Executive of the Trust before the nomination as Trustee is submitted to Council for approval. Trustees are encouraged to join the Trust via the various Committees.

Trustee Induction and Training

New Trustees are provided with an induction pack, which includes information on Wiltshire Wildlife Trust Limited and its activities, as well as an explanation of their responsibilities as Trustees. They are also invited to meet the SLT. An existing Trustee will normally be identified to act as a mentor to the new Trustee. After the new Trustee's first meeting, the Chair will discuss with him/her any issues arising, any training needs and which committee/activities of the Trust the Trustee would like to support.

Arrangements for setting the pay and remuneration for the key management personnel

The Trust considers the key management personnel comprise the Trustees, the Chief Executive, Head of Business Development and Community Engagement, Head of Conservation, Head of Fundraising and Communications and the Head of Finance and Resources. The key personnel of the Charity are in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in notes 9 and 33 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chief Executive or Head of Finance and Resources in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

The pay of the charity's Chief Executive, senior personnel and all other staff are reviewed annually and cost of living increase considered as part of the budgeting process. Annually the Trust receives notification of the cost of living and salary levels of chief executives and senior staff across the Wildlife Trust movement. This helps individual trusts make informed decisions regarding future remuneration of staff. This is fully considered as part of the full budget process for the following financial year. The remuneration is also bench-marked with similar charities in the sector of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Relationship with the charity and related parties including its subsidiaries

The Trust has a wholly owned trading subsidiary, Wiltshire Environmental Enterprises Ltd (Company No 01674944), which has not traded in 2021-22.

The Trust is a corporate member of the Royal Society of Wildlife Trusts. This consists of 46 wildlife trusts across the British Isles, working towards a common vision of 'an environment rich in wildlife for everyone'.

The Trust is a member of South West Wildlife Trusts Limited, a charity whose objectives are primarily to promote biodiversity and environmental policy in the South West on a regional basis and to strengthen the individual wildlife trusts' capacity in their activities by acting as a combined force where appropriate.

The Trust is a corporate trustee of the Keeper's Trust, a charity set up to promote biodiversity in North Wiltshire.

The Trust is one of 11 members of the South West Wildlife Fundraising Limited (SWWFL), which provides membership recruitment services.

The Trust holds two Directorships with Wiltshire Wildlife Community Energy (WWCE) which is a community-owned sustainable energy company. The purpose of the company is to benefit the local community through increased resilience, cheaper energy costs, greater local value added and through the recycling of the profits into projects that will mitigate against climate change.

Fundraising Practices

Wiltshire Wildlife Trust is a member of the South West Wildlife Fundraising Limited which provides membership recruitment services. The contact preferences for new members are recorded upon registration and adhered to with regards to communications and appeals. Other supporters opt in to receive information from the Trust under our GDPR policy.

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Our Head of Fundraising and Communications and Trusts and Grants Officer are employed to apply for Trusts and Grants from recognised bodies for new projects and match funding. In addition appeals and campaigns are undertaken in line with the Institute of Fundraising Code of Conduct.

The Trust is registered with the Fundraising Preference Service and supports the work of the Fundraising Regulator. The Telephone and Mail Preference Service are also adhered to.

The Charity protects vulnerable people and members of the public by having strict policies in place and consent for communication. There have been no complaints to date.

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Wiltshire Wildlife Trust Limited for the purposes of company law) are responsible for preparing their Report of the Trustees (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and the group and of the incoming resources and application of resources, including the income and expenditure, of Trust and the group for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and ensure they are applied consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust and the group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to Disclosure of Information to Auditors

In so far as the Trustees are aware, there is no relevant audit information of which the Trust's auditors are unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

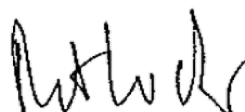
Auditors

A resolution to reappoint Monahans as auditors will be put to the members at the Annual General Meeting.

In approving the Report of the Trustees, we also approve the Annual Review included therein, in our capacity as company directors.

By order of the Trust Council

Mr M Street
Chair



Mr P Luck
Treasurer

Date: 10 August 2022

WILTSHIRE WILDLIFE TRUST LIMITED
INDEPENDENT AUDITORS REPORT TO MEMBERS OF WILTSHIRE WILDLIFE TRUST LIMITED
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Opinion

We have audited the financial statements of Wiltshire Wildlife Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, the Group and the Parent Charitable Company Balance Sheet, the Group and Parent Charitable Company Cash Flow Statement and related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2022, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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INDEPENDENT AUDITORS REPORT TO MEMBERS OF WILTSHIRE WILDLIFE TRUST LIMITED
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Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement set out on page 19 the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Company and industry, we identified that the principal risks of non-compliance with laws and regulations related to health and safety, employment law and company legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements of the Company. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and taxation legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the audit engagement team included:

WILTSHIRE WILDLIFE TRUST LIMITED
INDEPENDENT AUDITORS REPORT TO MEMBERS OF WILTSHIRE WILDLIFE TRUST LIMITED
FOR THE YEAR ENDED 31 MARCH 2022

- Enquiry of management and those charged with governance about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Understanding of management's internal controls designed to prevent and detect irregularities and fraud;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing analytical procedures to identify any unusual or unexpected relationship that might indicate a risk of material misstatement due to fraud;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

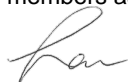
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed



James Gare
Senior Statutory Auditor
For and on behalf of MHA Monahans, Statutory Auditor
Chartered Accountants
Fortescue House, Court Street
Trowbridge, Wiltshire, BA14 8FA

Date: 30 November 2022

WILTSHIRE WILDLIFE TRUST LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted £	Restricted £	2022 £	2021 £
Income from:					
Donations and legacies	2	1,491,460	117,998	1,609,458	2,462,771
Charitable activities	3	2,140,815	1,568,898	3,709,713	3,302,209
Other trading activities	4	127,175	60	127,235	36,243
Investments	5	95,843	-	95,843	78,589
Other		29,558	9	29,567	44,721
Total income		3,884,851	1,686,965	5,571,816	5,924,533
Expenditure on:					
Raising funds					
<i>Recruiting new members</i>		182,481	-	182,481	90,509
<i>Fundraising, donations and legacies</i>		83,619	-	83,619	138,828
Charitable activities					
<i>Creating living landscapes across Wiltshire</i>		855,794	954,531	1,810,325	1,490,076
<i>Lead and support the transition of society towards more sustainable living</i>		1,723,918	177,179	1,901,097	1,819,816
<i>Ensure our work is based on sound knowledge and evidence</i>		61,509	105,234	166,743	114,326
<i>Support of members</i>		247,347	-	247,347	214,197
Total expenditure	6	3,154,668	1,236,944	4,391,612	3,867,752
Net gains / (loss) on investments		276,807	-	276,807	237,445
Net income		1,006,990	450,021	1,457,011	2,294,226
Transfers between funds	24	(394,632)	394,632	-	-
Net movement in funds		612,358	844,653	1,457,011	2,294,226
Reconciliation of funds:					
Total funds brought forward		3,369,636	10,968,713	14,338,349	12,044,123
Total funds carried forward		3,981,994	11,813,366	15,795,360	14,338,349

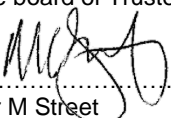
The statement of financial activities contains all gains and losses recognised during the year. All income and expenditure derive from continuing activities. The notes on pages 26 to 50 form part of these accounts

WILTSHIRE WILDLIFE TRUST LIMITED
CONSOLIDATED AND CHARITY BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022

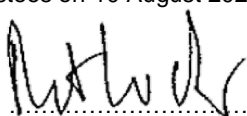
		Group		Charity	
	Note	2022	2021	2022	2021
		£	£	£	£
Fixed Assets					
Tangible assets	12	2,551,053	2,151,323	2,551,053	2,151,323
Heritage assets	13	7,373,253	7,224,473	7,373,253	7,224,473
Investments	14	383,866	356,946	393,866	366,946
Mixed motive investments - properties	14	2,698,991	2,211,604	2,698,991	2,211,604
		<u>13,007,163</u>	<u>11,944,346</u>	<u>13,017,163</u>	<u>11,954,346</u>
Current Assets					
Stocks and work in progress	15	194,725	180,520	194,725	180,520
Debtors	16	1,204,558	1,138,004	1,204,169	1,137,784
Cash at bank and in hand		1,688,169	1,565,628	1,667,133	1,543,489
		<u>3,087,452</u>	<u>2,884,152</u>	<u>3,066,027</u>	<u>2,861,793</u>
Creditors: amounts falling due within one year	17	(249,169)	(428,519)	(248,569)	(427,919)
		<u>2,838,283</u>	<u>2,455,633</u>	<u>2,817,458</u>	<u>2,433,874</u>
Net current assets					
		<u>15,845,446</u>	<u>14,399,979</u>	<u>15,834,621</u>	<u>14,388,220</u>
Total assets less current liabilities					
		<u>15,845,446</u>	<u>14,399,979</u>	<u>15,834,621</u>	<u>14,388,220</u>
Creditors: amounts falling due after more than one year	18	(50,086)	(61,630)	(50,086)	(61,630)
		<u>15,795,360</u>	<u>14,338,349</u>	<u>15,784,535</u>	<u>14,326,590</u>
Total net assets					
		<u><u>15,795,360</u></u>	<u><u>14,338,349</u></u>	<u><u>15,784,535</u></u>	<u><u>14,326,590</u></u>
Charity Funds					
Capital Fund					
Restricted nature reserves	22	8,832,671	8,484,766	8,832,671	8,484,766
Other Funds					
Restricted funds	22	2,980,695	2,483,947	2,980,695	2,483,947
Unrestricted funds					
<i>Unrestricted funds</i>	23	2,251,054	2,175,847	2,240,229	2,164,088
<i>Designated funds</i>	23	1,730,940	1,193,789	1,730,940	1,193,789
		<u>15,795,360</u>	<u>14,338,349</u>	<u>15,784,535</u>	<u>14,326,590</u>

The notes on pages 26 to 50 form part of these accounts.

The financial statements were approved and authorised for issue by the Trustees on 10 August 2022. Signed on behalf of the board of Trustees:



 Mr M Street



 Mr P Luck

The notes on pages 26 to 50 form part of these accounts
Company number: 00730536

WILTSHIRE WILDLIFE TRUST LIMITED
CONSOLIDATED AND CHARITY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Group		Charity	
		2022	2021	2022	2021
		£	£	£	£
Cash flow from operating activities	30	876,245	1,886,692	877,305	1,888,000
Interest paid		(916)	(1,049)	(873)	(1,050)
Net cash flow from operating activities		<u>875,329</u>	<u>1,885,643</u>	<u>876,432</u>	<u>1,886,950</u>
Cash flow from investing activities					
Payments to acquire tangible fixed assets and heritage assets		(980,304)	(1,153,184)	(980,304)	(1,153,184)
Receipts from sales of tangible fixed assets		143,000	8,708	143,000	8,708
Receipts from sales of investments		-	-	-	-
Dividends and interest received		21,903	13,849	21,903	13,839
Rents received from investment properties		73,940	64,740	73,940	64,740
Net cash flow from investing activities		<u>(741,461)</u>	<u>(1,065,887)</u>	<u>(741,461)</u>	<u>(1,065,897)</u>
Cash flow from financing activities					
Repayment of long-term loans	31	(11,327)	(11,535)	(11,327)	(11,535)
Repayment of hire purchase		-	-	-	-
Net cash flow from financing activities		<u>(11,327)</u>	<u>(11,535)</u>	<u>(11,327)</u>	<u>(11,535)</u>
Increase / (decrease) in cash & cash equivalents		122,541	808,221	123,644	809,518
Cash and cash equivalents at 1 April 2020		1,565,628	757,407	1,543,489	733,971
Cash and cash equivalents at 31 March 2021		<u>1,688,169</u>	<u>1,565,628</u>	<u>1,667,133</u>	<u>1,543,489</u>
Cash and cash equivalents consist of:					
Cash at bank and in hand		1,688,169	1,565,628	1,667,133	1,543,489
Cash and cash equivalents at 31 March 2021		<u>1,688,169</u>	<u>1,565,628</u>	<u>1,667,133</u>	<u>1,543,489</u>

WILTSHIRE WILDLIFE TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1) Accounting policies

a) General information and basis of preparation

Wiltshire Wildlife Trust Limited is a charitable company limited by guarantee registered in England and Wales. The address of the registered office is given in the legal and administrative information on page 2 of these financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Group financial statements

These group financial statements consolidate the results of the charity and its wholly-owned subsidiary Wiltshire Environmental Enterprises Limited, both of which make up their financial statements to 31 March. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

Cash held at the year end by supporter groups is incorporated within the financial statements where amounts have been advised to the Trust.

c) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

d) Funds

Unrestricted funds - Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds - Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds - Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Restricted Nature Reserves Capital Fund - All income which increases this fund is dealt with in the income and expenditure account. Expenditure is of a capital nature and thus represented by an addition to the nature reserves owned by the charity and included in tangible fixed assets on the balance sheet.

e) Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity, for example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

WILTSHIRE WILDLIFE TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1) Accounting policies (continued)

No amount is included in the financial statements for volunteer time in line with the Charities SORP (FRS 102). Further detail is given in the Report of the Trustees.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Landfill tax income is credited to the income and expenditure account and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes any income not falling into other income categories.

f) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds comprise the costs associated with attracting donations and legacies and income from trading activities and recruiting new members.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

g) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include management, finance, information technology, human resource, volunteering, corporate, governance and contribution towards RSWT and SWWT costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Salaries are allocated by reviewing time spent by each employee on the activities and attributing cost accordingly. Other costs are allocated on a percentage basis as detailed overleaf.

	2022	2021
• Raising funds	2%	2%
• Creating living landscapes across Wiltshire	43%	41%
• Lead and support the transition of society towards more sustainable living	46%	49%
• Ensure our work is based on sound knowledge and evidence	4%	3%
• Member support	5%	5%

The analysis of these costs is included in note 7.

WILTSHIRE WILDLIFE TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1) Accounting policies (continued)

h) Tangible Fixed Assets

Fixed assets are stated at original cost less accumulated depreciation or, if donated, the value at date of receipt less accumulated depreciation. Expenditure on assets is capitalised if the expenditure amounts to £500 or more.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life as follows:

Freehold buildings and improvements	- between 25 years and 50 years
Agricultural buildings	- over 25 years
Vehicles, equipment, furniture and fittings	- between 3 years and 10 years
Computer equipment	- over 3 years

i) Heritage assets

The Charity's objects include the conservation of nature for the purpose of study and research and to educate the public in understanding and appreciation of nature, the awareness of its value and the need for its conservation. As such the Charity owns and maintains a number of nature reserves that fall into the definition of heritage assets in accordance with FRS 102. These assets have been capitalised at cost at the date of acquisition, and being land in nature have not been depreciated.

The costs of maintaining the heritage assets are expensed through the Statement of Financial Activities as incurred, as part of the Trust's charitable activities.

j) Investment properties

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities. Where investment properties are reclassified as functional fixed assets due to change of use they are transferred at the prevailing market rate.

k) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably.

Investments in the subsidiary are stated at cost less any provision for impairment.

l) Mixed Motive Investments

A mixed motive investment is an asset held by the charity that provides a financial return but also contributes to the investing charity's purposes.

The Charity holds a number of residential properties which generate a commercial rent. These properties are located on the Charity's nature reserves, and retaining ownership allows the charity to better control how these sites are maintained and developed - thereby helping protecting these important sites. Mixed motive investments are valued at fair value.

m) Stock and Work in Progress

Livestock are included at discounted market valuation. Other stocks and work in progress are stated at the lower of cost and net realisable value.

The cost of work in progress includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

p) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

WILTSHIRE WILDLIFE TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1) Accounting policies (continued)

q) Concessionary loans

Concessionary loans include those payable to a third party which are interest free or below market interest rates and are made to advance charitable purposes. Loans are repayable on demand within one year and are measured at cost, less impairment.

r) Financial Instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method and investment properties and listed investments which are measured at fair value.

s) Leases

Assets acquired under hire purchase agreements are capitalised and depreciated over the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals paid under operating lease commitments are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

t) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

A Group Personal Pension scheme (on a defined contribution basis) is offered to the employees of Wiltshire Wildlife Trust Limited and its subsidiary. Contributions payable for the year by the employer are charged in the Statement of Financial Activities.

u) Tax

The charity is a charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

v) Judgements and key sources of estimation uncertainty

The key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities include investment property valuations (note 14) and stock (note 15).

2) Income from donations and legacies

	2022	2021
	£	£
Membership income	605,768	580,522
Donations and appeals	187,645	870,172
Gift Aid	153,297	125,966
Legacies	662,748	886,111
Total	<u>1,609,458</u>	<u>2,462,771</u>

3) Income from charitable activities

	2022	2021
	£	£
Grants	1,878,238	1,405,061
Landfill tax	490,438	846,838
Charitable Trust (project specific)	38,372	58,939
Other	1,302,665	991,371
Total	<u>3,709,713</u>	<u>3,302,209</u>

WILTSHIRE WILDLIFE TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3) Income from charitable activities (continued)

A breakdown of grant income received is as follows:

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Natural England	-	93,120	93,120	27,953
Local Authorities				
Wiltshire Council	9,005	245,192	254,197	49,976
Swindon Borough Council	-	77,358	77,358	96,110
Environment Agency	-	17,465	17,465	29,273
Wessex Water	-	50,430	50,430	27,132
National Lottery Heritage Fund	-	440,540	440,540	307,421
National Lottery Community Fund	-	133,251	133,251	269,862
National Lottery Community Fund and the European Social Fund	-	69,373	69,373	60,437
Rural Payments Agency (European Agricultural Fund for Rural Development and Defra)	203,890	256,663	460,553	253,204
Crest Strategic Projects	25,000	25,000	50,000	31,779
Groundwork UK	-	1,000	1,000	-
Animal & Plant Health Agency	-	6,500	6,500	6,500
Curlew Recovery Partnership	-	4,250	4,250	-
Historic England	-	19,727	19,727	-
Department of Work and Pensions	-	34,234	34,234	-
Woodland Trust	-	28,487	28,487	-
Westbury Town Council	-	-	-	3,000
National Trust	-	-	-	5,870
Defence Infrastructure Organisation	-	51,601	51,601	7,500
New Forest Park Authority	-	-	-	16,543
Wessex Rivers Trust	-	25,700	25,700	16,834
The Wildlife Trusts	-	31,338	31,338	30,000
HMRC - Coronavirus Job Retention Scheme	-	156	156	162,276
The People's Postcode Lottery	-	23,400	23,400	-
The Tree Council	2,242	-	2,242	-
Other grants	160	3,156	3,316	3,391
	<u>240,297</u>	<u>1,637,941</u>	<u>1,878,238</u>	<u>1,405,061</u>

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4) Income from other trading activities

	2022	2021
	£	£
Fundraising Events	105,815	12,609
Retail	21,420	23,634
Total	<u>127,235</u>	<u>36,243</u>

5) Income from investments

	2022	2021
	£	£
Rental income	73,940	64,740
Income from UK investments	21,901	13,806
Bank and building society interest	2	43
Other interest	-	-
Total	<u>95,843</u>	<u>78,589</u>

6) Expenditure

	Activities undertaken directly	Support costs (note 7)	2022	2021
	£	£	£	£
Expenditure on:				
Raising funds				
Recruiting new members	179,607	2,874	182,481	90,509
Fundraising, donations and legacies	74,998	8,621	83,619	138,828
Total	<u>254,605</u>	<u>11,495</u>	<u>266,100</u>	<u>229,337</u>
Charitable activities				
Creating living landscapes across Wiltshire	1,561,039	249,286	1,810,325	1,490,076
Lead and support the transition of society towards more sustainable living	1,639,311	261,786	1,901,097	1,819,816
Ensure our work is based on sound knowledge and evidence	143,782	22,961	166,743	114,326
Support of members	218,182	29,165	247,347	214,197
Total	<u>3,562,314</u>	<u>563,198</u>	<u>4,125,512</u>	<u>3,638,415</u>
Total expenditure	<u>3,816,919</u>	<u>574,693</u>	<u>4,391,612</u>	<u>3,867,752</u>

7) Analysis of support costs

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	Charitable Activities			Raising funds			
	Create living landscapes across Wiltshire	Lead and support the transition of society towards more sustainable living	Ensure our Work is based on sound Knowledge and Evidence	Support of members	Recruiting new members	Fundraising, donations and legacies	Total
	£	£	£		£	£	£
Year ended 31 March 2022							
Management	50,726	53,270	4,672	5,935	585	1,754	116,942
Finance	51,968	54,574	4,787	6,080	599	1,797	119,805
Information Technology	37,582	39,466	3,462	4,397	433	1,300	86,640
Human Resources	13,700	14,387	1,262	1,603	158	474	31,584
Corporate	70,880	74,434	6,528	8,292	817	2,451	163,402
Volunteering	5,403	5,674	498	632	62	187	12,456
Governance	3,628	3,810	334	424	42	125	8,363
Contribution towards RSWT and SWWT	15,399	16,171	1,418	1,802	178	533	35,501
Total	249,286	261,786	22,961	29,165	2,874	8,621	574,693
Year ended 31 March 2021							
Management	49,165	60,045	3,772	5,976	607	1,821	121,386
Finance	38,883	47,488	2,983	4,726	480	1,440	96,000
Information Technology	38,286	46,759	2,938	4,654	473	1,418	94,528
Human Resources	7,674	9,372	589	933	95	284	18,947
Corporate	51,936	63,427	3,984	6,313	640	1,919	128,219
Volunteering	5,169	6,313	397	628	64	191	12,762
Governance	3,333	4,071	256	405	41	123	8,229
Contribution towards RSWT and SWWT	14,217	17,363	1,091	1,728	176	527	35,102
Total	208,663	254,838	16,010	25,363	2,576	7,723	515,173

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8) Net income for the year

Group net income for the year is stated after charging / (crediting)

	2022	2021
	£	£
Depreciation of tangible fixed assets	125,013	133,328
(Profit) / loss on disposal of tangible fixed assets	(73,716)	(6,879)
Operating lease rentals	18,055	15,483
Auditor's remuneration for audit services	16,500	15,000
Auditors' remuneration for accountancy and other services	7,033	9,400

9) Trustees' and key management personnel remuneration and expenses

The Trustees neither received nor waived any remuneration during the year (2021: £nil).

The total amount of employee benefits received by key management personnel is £249,993 (2021: £268,953). The Trust considers its key management personnel comprise the Trustees, the Chief Executive, the Head of Business Development and Community Engagement, the Head of Fundraising and Communications, the Head of Conservation and the Head of Finance and Resources.

No expenses (2021: £nil) were reimbursed to Trustees and no expenses (2021: £nil) were paid directly to third parties.

10) Staff costs and employee benefits

Total staff costs and employee's benefits were as follows:

	2022	2021
	£	£
Salaries and wages	1,996,103	1,694,797
Social security costs	157,840	134,650
Pension costs	163,359	143,985
Other employee benefits		
<i>Death in service</i>	36,739	27,682
<i>Permanent health insurance</i>	23,211	18,981
Staff costs for the charity	2,377,252	2,020,095
Staff costs for Wiltshire Environmental Enterprises Limited	-	-
Total staff costs for the group	2,377,252	2,020,095

No redundancy payments (2021: £nil) were made during the year.

During the year one employee received total employee benefits (excluding employer pension costs) of between £70,000 and £80,000 (2021: one employee £70,000 to £80,000).

WILTSHIRE WILDLIFE TRUST LIMITED
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10) Staff costs and employee benefits (continued)

The average actual number of employees during the year was as follows:

	Group		Charity	
	2022	2021	2022	2021
Trust officers and support staff	122	99	122	94
Consultancy activities	-	-	-	-
Total	122	99	122	94

The average number of full time equivalent employees during the year was as follows:

	Group		Charity	
	2022	2021	2022	2021
Trust officers and support staff	77	61	77	60
Consultancy activities	-	-	-	-
Total	77	61	77	60

11) Comparative Group Statement of Financial Activities (including income and expenditure account)

	Note	Unrestricted £	Restricted £	2021 £
Income from:				
Donations and legacies		2,434,965	27,806	2,462,771
Charitable activities		2,092,017	1,210,192	3,302,209
Other trading activities		36,243	-	36,243
Investments		78,589	-	78,589
Other		35,563	9,158	44,721
Total income		4,677,377	1,247,156	5,924,533
Expenditure on:				
Raising funds				
<i>Recruiting new members</i>		90,509	-	90,509
<i>Fundraising, donations and legacies</i>		138,828	-	138,828
Charitable activities				
<i>Creating living landscapes across Wiltshire</i>		1,121,103	368,973	1,490,076
<i>Lead and support the transition of society towards more sustainable living</i>		1,251,664	568,152	1,819,816
<i>Ensure our work is based on sound knowledge and evidence</i>		37,009	77,317	114,326
<i>Support of members</i>		214,197	-	214,197
Total expenditure		2,853,310	1,014,442	3,867,752
Net gains on investments		237,445	-	237,445
Net income/(expenditure)		2,061,512	232,714	2,294,226
Transfers between funds		(569,798)	569,798	-
Net movement in funds		1,491,714	802,512	2,294,226
Reconciliation of funds:				
Total funds brought forward		1,877,921	10,166,202	12,044,123
Total funds carried forward		3,369,635	10,968,714	14,338,349

WILTSHIRE WILDLIFE TRUST LIMITED
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12) Tangible assets
Group and charity

	Freehold buildings	Vehicles & Equipment	Furniture & Fittings	Total
	£	£	£	£
Cost				
At 1 April 2021	2,584,282	534,529	202,192	3,321,003
Additions	292,382	174,333	73,989	540,704
Disposals	-	(53,957)	-	(53,957)
At 31 March 2022	<u>2,876,664</u>	<u>654,905</u>	<u>276,181</u>	<u>3,807,750</u>
Depreciation				
At 1 April 2021	565,669	464,987	139,024	1,169,680
Charge for the year	63,306	45,380	16,327	125,013
Eliminated on disposals		(37,996)	-	(37,996)
At 31 March 2022	<u>628,975</u>	<u>472,371</u>	<u>155,351</u>	<u>1,256,697</u>
Net book value				
At 31 March 2022	<u><u>2,247,689</u></u>	<u><u>182,534</u></u>	<u><u>120,830</u></u>	<u><u>2,551,053</u></u>
At 31 March 2021	<u><u>2,018,613</u></u>	<u><u>69,542</u></u>	<u><u>63,168</u></u>	<u><u>2,151,323</u></u>

13) Heritage assets

The Trust's nature reserves are held to advance the conservation objectives of the charity and therefore are recognised as Heritage assets. Such assets are central to the achievements of the Trust. Purchased heritage assets are included in the balance sheet at cost. Donated assets are only included in the balance sheet where a reliable valuation can be obtained at the date of donation. Other nature reserves are leased or rented at a nominal value.

32 different nature reserves have been purchased or donated throughout the life of the Trust. In addition, a further 10 nature reserve sites are being leased or rented at a nominal rental.

Public access to the sites is generally unrestricted subject to health and safety, temporary operational or other restrictions such as within leases or conveyance documents.

Five year summary of heritage asset transactions

Group and charity	2022	2021	2020	2019	2018
	£	£	£	£	£
Cost brought forward	7,224,473	6,247,798	6,247,798	5,326,090	4,526,090
Purchased additions in year	202,100	380,000	-	921,708	800,000
Donated additions in year	-	596,675	-	-	-
Disposals in year	(53,320)	-	-	-	-
Cost carried forward	<u><u>7,373,253</u></u>	<u><u>7,224,473</u></u>	<u><u>6,247,798</u></u>	<u><u>6,247,798</u></u>	<u><u>5,326,090</u></u>

It is not practical to separately identify the amount spent on maintaining these assets as it is so integral to the general work of the Trust.

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14) Investments

	Mixed motive investments - properties	Listed investments	Other investments	Total
	£	£	£	£
Charity				
Cost or valuation				
At 1 April 2021	2,211,604	356,946	10,000	2,578,550
Additions	237,500	-	-	237,500
Disposals	-	-	-	-
Gains / (losses) on revaluation	249,887	26,920	-	276,807
At 31 March 2022	<u>2,698,991</u>	<u>383,866</u>	<u>10,000</u>	<u>3,092,857</u>
Carrying amount				
At 31 March 2022	<u>2,698,991</u>	<u>383,866</u>	<u>10,000</u>	<u>3,092,857</u>
At 31 March 2021	<u>2,211,604</u>	<u>356,946</u>	<u>10,000</u>	<u>2,578,550</u>
Group				
Cost or valuation				
At 1 April 2021	2,211,604	356,946	-	2,568,550
Additions	237,500	-	-	237,500
Disposals	-	-	-	-
Gains / (losses) on revaluation	249,887	26,920	-	276,807
At 31 March 2022	<u>2,698,991</u>	<u>383,866</u>	<u>-</u>	<u>3,082,857</u>
Carrying amount				
At 31 March 2022	<u>2,698,991</u>	<u>383,866</u>	<u>-</u>	<u>3,082,857</u>
At 31 March 2021	<u>2,211,604</u>	<u>356,946</u>	<u>-</u>	<u>2,568,550</u>

Investments at fair value comprise:

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Mixed motive investments - properties	2,698,991	2,211,604	2,698,991	2,211,604
Listed investments - Equities	383,866	356,946	383,866	356,946
Other investments	-	-	10,000	10,000
	<u>3,082,857</u>	<u>2,568,550</u>	<u>3,092,857</u>	<u>2,578,550</u>

WILTSHIRE WILDLIFE TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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14) Investments (continued)

Mixed motive investment - properties

Investment properties were subject to an independent, professional valuation at 31 March 2016. The valuation was undertaken by James Del Mar BSC Hons, FRICS on behalf of Knight Frank LLP. The fair value of investment properties is determined by reference to market value as defined within RICS Valuation – Professional Standards. The Land Registry house price index has been used to estimate movements in the market within Wiltshire, the movement in value during the year was insignificant and no adjustment to the values have been applied. Full professional revaluations will be conducted with sufficient regularity to ensure that the carrying value in the accounts does not differ materially from the fair value of the asset.

The historic cost equivalent of investment property included at fair value is as follows:

	2022	2021
	£	£
Cost	1,309,716	1,309,716
Accumulated depreciation	(535,682)	(509,487)
Net book value	<u>774,034</u>	<u>800,229</u>

Equity investments

Equity investments are held in the M&G Charifund – Equities Investment Fund for Charities (Income) and traded in quoted public markets. The charity was gifted shares in 16 different companies in 2021. The fair value of these investments is determined by reference to the equivalent market value, using the bid price at the balance sheet date.

Other investments

Other investments are measured at cost less impairment on the basis that they represent shares in entities that are not publicly traded and fair value cannot otherwise be measured reliably. Included within other investments is a shareholding in a 100% owned subsidiary, Wiltshire Environmental Enterprises Limited, a company incorporated in the United Kingdom. At the year end date, the aggregate capital and reserves of the company amounted to £20,825 (2021: £21,760). Further details concerning the activities and assets of this company are given in note 28.

15) Stock

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Livestock and hay	<u>194,725</u>	<u>180,520</u>	<u>194,725</u>	<u>180,520</u>

WILTSHIRE WILDLIFE TRUST LIMITED
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16) Debtors

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	574,247	366,931	574,247	366,931
Grant debtors	196,716	91,064	196,716	91,064
Gift aid debtor	36,905	93,000	36,905	93,000
Other debtors	-	1,019	-	1,019
Prepayments and accrued income	384,913	581,731	384,913	581,731
VAT debtor	11,777	4,259	11,375	4,039
Amounts owed by group undertakings	-	-	13	-
	<u>1,204,558</u>	<u>1,138,004</u>	<u>1,204,169</u>	<u>1,137,784</u>

Included within prepayments and accrued income is £13,771 (2021: £15,243) due in more than one year.

17) Creditors: Amounts falling due within one year

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Mortgage	11,548	11,331	11,548	11,331
Trade creditors	40,658	84,066	40,658	84,066
Other creditors	30,679	23,328	30,679	23,328
Other taxes and social security	42,010	35,580	42,010	35,580
Accruals	94,540	161,471	93,940	160,871
Deferred income	29,734	32,743	29,734	32,743
Concessionary loan	-	80,000	-	80,000
	<u>249,169</u>	<u>428,519</u>	<u>248,569</u>	<u>427,919</u>

Included within creditors above are pension creditors of £17,701 (2021: £15,254). The concessionary loan was repayable on demand, was interest free, and was repaid within the year.

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18) Creditors: Amounts falling due after more than one year

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Mortgage	50,086	61,630	50,086	61,630

19) Deferred income

Charity and group

	Donations, legacies and grants	Other trading activities	2022	2021
	£	£	£	£
Balance deferred at 1 April 2021	28,817	3,926	32,743	37,649
Amount released to income	(11,118)	(3,926)	(15,044)	(21,833)
Amount deferred in the year	-	12,035	12,035	16,927
Balance deferred at 31 March 2022	17,699	12,035	29,734	32,743

20) Secured creditors

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Mortgages repayable by instalments:				
Within one year	11,548	11,331	11,548	11,331
Within one – two years	11,758	11,544	11,758	11,544
Within two – five years	38,328	35,944	38,328	35,944
In more than five years	-	14,142	-	14,142
Total	61,634	72,961	61,634	72,961

The mortgage is secured on the property known as Elm Tree Court, Long Street, Devizes, and is for a term of 20 years from April 2008. Interest is charged at 1.125% above bank base rate and monthly repayments are made. The net book value of Elm Tree Court as at 31 March 2022 was £246,502 (2021: £255,642).

21) Commitments under operating leases

Total future minimum lease payments under non-cancellable operating leases are as follows:

Group and charity	2022	2021
	£	£
Not later than one year	17,500	18,055
Later than one year and not later than five years	5,940	16,300
	23,440	34,355

WILTSHIRE WILDLIFE TRUST LIMITED
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22) **Restricted funds**

Year ended 31 March 2022

	Balance 1.4.21 Capital £	Balance 1.4.21 Income £	Net movement in funds £	Balance 31.3.22 Capital £	Balance 31.3.22 Income £
CAPITAL FUND					
Nature Reserves Capital Fund – Land	7,224,473	-	148,780	7,373,253	-
Nature Reserves Capital Fund – Buildings	1,260,293	-	199,125	1,459,418	-
	<u>8,484,766</u>	<u>-</u>	<u>347,905</u>	<u>8,832,671</u>	<u>-</u>
OTHER FUNDS					
Water Team Core	-	94,254	123,629	-	217,883
Green Lane Wood	-	62,838	(37,910)	-	24,928
Swindon Reserves Management	-	78,365	6,046	-	84,411
Help For Heroes	-	-	-	-	-
WSBRC - Bio Records	-	87,022	54,835	-	141,857
Recycle for Wilts	-	-	-	-	-
Lakeside Care Farm	-	-	-	-	-
Milestones	-	(1,499)	1,499	-	-
Building Better Opportunities	-	-	-	-	-
The Swindon Wellbeing Programme	-	20,892	18,235	-	39,127
Purchase and Restoration of Chalk Grassland, Coombe Bissett	-	52,046	(52,046)	-	-
Wild Paths	-	-	-	-	-
Wellbeing Project	-	20,537	(5,923)	-	14,614
Morningside Farm	-	28,577	(2,000)	-	26,577
Semley Woodlands	-	34,065	(327)	-	33,738
Naturehood	-	-	-	-	-
West Wiltshire Reserves	-	37,700	16,000	-	53,700
UASC	-	11,778	24,952	-	36,730
The Willows Care Farm	-	-	34,852	-	34,852
Emmett Hill	-	(1,631)	444	-	(1,187)
Action for Insects	-	-	51,892	-	51,892
Bristol Avon Catchment Market	-	-	11,796	-	11,796
Bay Meadows	-	-	1,947	-	1,947
Investment Properties (including revaluation reserve)	1,959,003	-	248,827	2,207,830	-
	<u>1,959,003</u>	<u>524,944</u>	<u>496,748</u>	<u>2,207,830</u>	<u>772,865</u>
	<u>10,443,769</u>	<u>524,944</u>	<u>844,653</u>	<u>11,040,501</u>	<u>772,865</u>

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FOR THE YEAR ENDED 31 MARCH 2022

22) Restricted funds (continued)

Year ended 31 March 2021

	Balance 1.4.20 Capital £	Balance 1.4.20 Income £	Net movement in funds £	Balance 31.3.21 Capital £	Balance 31.3.21 Income £
CAPITAL FUND					
Nature Reserves Capital Fund – Land	6,247,798	-	976,675	7,224,473	-
Nature Reserves Capital Fund – Buildings	1,298,751	-	(38,458)	1,260,293	-
	<u>7,546,549</u>	<u>-</u>	<u>938,217</u>	<u>8,484,766</u>	<u>-</u>
OTHER FUNDS					
Water Team Core	-	98,205	(3,951)	-	94,254
Green Lane Wood	-	80,339	(17,501)	-	62,838
Swindon Reserves Management	-	47,003	31,362	-	78,365
Help For Heroes	-	3,158	(3,158)	-	-
WSBRC - Bio Records	-	58,188	28,834	-	87,022
Recycle for Wilts	-	6,117	(6,117)	-	-
Lakeside Care Farm	-	4,740	(4,740)	-	-
Milestones	-	(1,411)	(88)	-	(1,499)
Building Better Opportunities	-	(1,503)	1,503	-	-
The Swindon Wellbeing Programme	-	8,773	12,119	-	20,892
Purchase and Restoration of Chalk Grassland, Coombe Bissett	-	112,329	(60,283)	-	52,046
Wild Paths	-	103	(103)	-	-
Wellbeing Project	-	12,060	8,477	-	20,537
Morningside Farm	-	28,715	(138)	-	28,577
Semley Woodlands	-	40,775	(6,710)	-	34,065
Naturehood	-	(734)	734	-	-
West Wiltshire Reserves	-	37,700	-	-	37,700
UASC	-	30,993	(19,215)	-	11,778
The Willows Care Farm	-	106,635	(106,635)	-	-
Emmett Hill	-	-	(1,631)	-	(1,631)
Investment Properties (including revaluation reserve)	1,947,468	-	11,535	1,959,003	-
	<u>1,947,468</u>	<u>672,185</u>	<u>(135,706)</u>	<u>1,959,003</u>	<u>524,944</u>
	<u>9,494,017</u>	<u>672,185</u>	<u>802,511</u>	<u>10,443,769</u>	<u>524,944</u>

This note gives details of some of the areas of work for which the Trust receives Restricted Funds. It should be noted that the figures shown refer only to the Restricted Funds allocated to an area of work and do not reflect the total income applied to that area of work.

Income and expenditure for all areas of work are also funded from designated and unrestricted income. Any small deficit balances at the year end reflect expenditure in advance of related income being received.

WILTSHIRE WILDLIFE TRUST LIMITED
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22) Restricted funds (continued)

The Nature Reserves Capital Fund: Is represented by the nature reserves owned by the charity. Any decision taken to dispose any of these nature reserves may be subject to discussions with the original funders. It also includes the value of the farmhouse and buildings acquired at the same time as the land at Clattinger Farm, Blakehill Farm and Langford Lakes Nature Reserve.

The Water Team Core: Delivers various projects and programmes throughout Wiltshire and Swindon to improve waterways.

Green Land Wood: Funds for Green Lane Wood are to be used to mitigate the effects of a large housing development adjacent to the woods.

Swindon Reserves Management: A project to maintain the Nature Park at Tadpole Farm Housing Development and undertake work in association with Swindon Borough Council to enhance and maintain the Meadows in and around Swindon.

Help for Heroes: A project funded by Help for Heroes which connects servicemen and women with the natural environment through a range of practical conservation activities

The Wiltshire and Swindon Biological Records Centre (WSBRC): Is a 'One Stop Shop' for biological records and other data in Wiltshire and Swindon.

Recycle for Wiltshire: A project to encourage reduction of waste, increase recycling rates in Wiltshire and review the carbon footprint.

Lakeside Care Farm: Based at Lower Moor Farm, enables young people to work with nature in a farming and horticultural environment. It promotes physical and mental health and wellbeing through therapeutic and educational activities. This restricted fund is held to improve the buildings and physical space at the Care Farm.

Milestones: The programme connects vulnerable young people aged 11-24 to their local, natural environment by offering opportunities to participate in practical activities and widen their knowledge and appreciation of local green spaces.

Building Better Opportunities: A project funded by the National Lottery Community Fund and the European Social Fund to support people in Swindon and Wiltshire to develop their skills, access education and/or move towards the world of work.

The Swindon Wellbeing Programme: Funded by the National Lottery Community Fund to support mental and emotional wellbeing through nature based activities.

Purchase and Restoration of Chalk Grassland, Coombe Bissett: The project reconnects the SSSI and the County Wildlife Site at Homington and Coombe Bissett. The project funded by the National Lottery Heritage Fund will restore the land to chalk grassland and further protect, maintain and enhance the priority habitat and threatened species it supports. In addition, it will provide improved access, volunteer, training and education activities.

Wild Paths: Provides traineeships in surveying and monitoring, volunteering and community engagement and practical conservation.

Wellbeing Project: Is funded by Wiltshire Council and uses outdoor activities in nature as a therapeutic measure to prevent ill health and support mental health recovery.

Morningside Farm: Funds held to undertake essential capital works, improve the site condition and support the volunteer group with conservation and monitoring.

Semley Woodlands: Monies set aside to undertake essential works to the woodlands at Semley and for ongoing maintenance.

Naturehood: A partnership with Earthwatch which aims to engage local communities with the wildlife on their doorstep and empowers them to take collective action. The project develops a delivery plan for Naturehood which supports the national Naturehood objectives and the approved purposes of our Heritage Lottery Fund Our Heritage grant award.

West Wiltshire Reserves: Funds held for monitoring, improvement and capital works of reserves in West Wiltshire.

**WILTSHIRE WILDLIFE TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

22) Restricted funds (continued)

UASC: A project funded by Wiltshire Council to support the Social and Emotional Mental Health for Unaccompanied Asylum Seeking and Refugee Young People in Wiltshire

The Willows Care Farm: Monies held to undertake the capital works at the new Care Farm based at Mill Farm, Broughton Gifford

Emmett Hill: A project to support the long term recovery of the Marsh Fritillary Butterfly.

Action for Insects: Green Recovery Challenge Fund monies received to take action for insects across a number of Trust reserves to support conservation grazing, surveying and monitoring and help to halt and reverse the decline in invertebrate populations across the County.

Bristol Avon Catchment Market: a collaborative project funded by the Green Recovery Challenge Fund to kickstart a Market for nature-based solutions.

Included within the investment properties fund are net unrealised gains of £1,684,457.

WILTSHIRE WILDLIFE TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

23) **Unrestricted funds**

Year ended 31 March 2022

	Balance 1.4.21 Capital	Balance 1.4.21 Income	Net movement in funds	Balance 31.3.22 Capital	Balance 31.3.22 Income
	£	£	£	£	£
Designated funds					
Land Acquisition Fund	-	126,203	-	-	126,203
Langford Lakes Development	-	77,305	(77,305)	-	-
Recycle for Wilts	-	-	-	-	-
Lower Moor Farm Development	-	95,850	46,674	-	142,524
Lower Moor Farm Conservation	-	77,126	62,754	-	139,880
Care Farm Operations	-	33,441	(33,441)	-	-
Adult Wellbeing	-	-	-	-	-
Climate Change	-	51,591	8,688	-	60,279
Swindon Allotment	-	5,653	448	-	6,101
Landscape Ecology	-	120,489	(16,558)	-	103,931
Swindon Lagoons	-	-	-	-	-
Nature Recovery	-	527,563	527,262	-	1,054,825
Bay Meadows	-	60,000	-	-	60,000
Youth Education & Wellbeing	-	18,568	18,629	-	37,197
	<u>-</u>	<u>1,193,789</u>	<u>537,151</u>	<u>-</u>	<u>1,730,940</u>
Unrestricted funds					
General fund (including revaluation reserve)	963,991	1,200,096	76,142	1,153,271	1,086,958
Funds of charity	<u>963,991</u>	<u>2,393,885</u>	<u>613,293</u>	<u>1,153,271</u>	<u>2,817,898</u>
Funds of subsidiary company	-	11,760	(935)	-	10,825
Funds of group	<u>963,991</u>	<u>2,405,645</u>	<u>612,358</u>	<u>1,153,271</u>	<u>2,828,723</u>

WILTSHIRE WILDLIFE TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

23) Unrestricted funds (continued)

Year ended 31 March 2021

	Balance 1.4.20 Capital	Balance 1.4.20 Income	Net movement in funds	Balance 31.3.21 Capital	Balance 31.3.21 Income
	£	£	£	£	£
Designated funds					
Land Acquisition Fund	-	126,203	-	-	126,203
Langford Lakes Development	-	77,683	(378)	-	77,305
Recycle for Wilts	-	1,063	(1,063)	-	-
Lower Moor Farm Development	-	53,937	41,913	-	95,850
Lower Moor Farm Conservation	-	77,126	-	-	77,126
Care Farm Operations	-	30,000	3,441	-	33,441
Adult Wellbeing	-	2,766	(2,766)	-	-
Climate Change	-	15,000	36,591	-	51,591
Swindon Allotment	-	6,706	(1,053)	-	5,653
Landscape Ecology	-	120,658	(169)	-	120,489
Swindon Lagoons	-	10,455	(10,455)	-	-
Nature Recovery	-	-	527,563	-	527,563
Bay Meadows	-	-	60,000	-	60,000
Youth Education & Wellbeing	-	15,000	3,568	-	18,568
	<u>-</u>	<u>536,597</u>	<u>657,192</u>	<u>-</u>	<u>1,193,789</u>
Unrestricted funds					
General fund (including revaluation reserve)	895,716	433,161	835,210	963,991	1,200,096
Funds of charity	<u>895,716</u>	<u>969,758</u>	<u>1,492,402</u>	<u>963,991</u>	<u>2,393,885</u>
Funds of subsidiary company	-	12,447	(687)	-	11,760
Funds of group	<u>895,716</u>	<u>982,205</u>	<u>1,491,715</u>	<u>963,991</u>	<u>2,405,645</u>

The charity's income includes funds that are designated by the charity in agreement with the funder for use on particular activities and projects.

This note gives details of some of the areas of work for which the Trust receives Designated Funds. It should be noted that the figures shown refer only to the Designated Funds allocated to an area of work and do not reflect the total income applied to that area of work. Income and expenditure for all areas of work are also funded from restricted and unrestricted income.

Land Acquisition Fund: Appeal, legacies, donations and land sale proceeds to be used for future land acquisitions.

WILTSHIRE WILDLIFE TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

23) Unrestricted funds (continued)

Langford Lakes Development: Funds set aside for the enhancement of the visitor facilities at the nature reserve lying alongside the River Wylye at Steeple Langford.

Recycle for Wiltshire: A project primarily funded by Wiltshire Council to encourage reduction of waste and increase recycling rates in Wiltshire. The project also undertakes some private workshops.

Lower Moor Farm: Funds are to support and develop visitor facilities and conservation objectives at the Lower Moor Farm complex.

Care Farm Operations: Includes lakeside based at Lower Moor Farm and The Willows based at Broughton Gifford. The Care Farms enable young people to work with nature in a farming and horticultural environment. It promotes physical and mental health and wellbeing through therapeutic and educational activities.

Adult Wellbeing: Uses outdoor activity as a therapeutic measure to prevent ill-health and support mental health recovery.

Climate Change: Monies allocated from the WWCE Community Fund and other grants to support climate change mitigation in Wiltshire.

Swindon Allotment: Funds received to support the Swindon Allotment group in association with the Swindon Wellbeing project.

Landscape Ecology: Grants and donations received to support the employment of a Landscape Ecologist.

Swindon Lagoons: A project to enhance the reserve at Swindon Lagoons.

Nature Recovery: A designated fund to support the recovery of nature.

Bay Meadows: Monies received from The Hills Group to undertake capital works on the Bay Meadows site.

Youth Education and Wellbeing - offers a wide range of workshops, events and training to schools and community groups through nature based activities

24) Transfer between funds

Transfers totalling £394,632 from unrestricted funds to restricted funds were made to reflect movements to restricted fixed assets and the long term loans used to finance them. This included the land holdings at Bay Meadows.

WILTSHIRE WILDLIFE TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

25) Group analysis of net assets between funds

As at 31 March 2022

	Designated	General Fund	Nature Reserve Capital Fund	Other Restricted Funds	Total Funds
	£	£	£	£	£
Tangible fixed assets	-	1,091,635	1,459,418	-	2,551,053
Heritage assets	-	-	7,373,253	-	7,373,253
Investment property	-	-	-	2,698,991	2,698,991
Other investments	164,210	219,656	-	-	383,866
Stock and work in progress	-	194,725	-	-	194,725
Debtors	-	594,338	-	610,220	1,204,558
Cash	1,579,982	331,751	-	(223,564)	1,688,169
Current liabilities	(13,252)	(181,051)	-	(54,866)	(249,169)
Creditors more than one year	-	-	-	(50,086)	(50,086)
	<u>1,730,940</u>	<u>2,251,054</u>	<u>8,832,671</u>	<u>2,980,695</u>	<u>15,795,360</u>

As at 31 March 2021

	Designated	General Fund	Nature Reserve Capital Fund	Other Restricted Funds	Total Funds
	£	£	£	£	£
Tangible fixed assets	-	891,030	1,260,293	-	2,151,323
Heritage assets	-	-	7,224,473	-	7,224,473
Investment property	-	-	-	2,211,604	2,211,604
Other investments	-	356,946	-	-	356,946
Stock and work in progress	-	180,520	-	-	180,520
Debtors	527,563	389,078	-	221,363	1,138,004
Cash	679,440	693,444	-	192,744	1,565,628
Current liabilities	(13,214)	(335,171)	-	(80,134)	(428,519)
Creditors more than one year	-	-	-	(61,630)	(61,630)
	<u>1,193,789</u>	<u>2,175,847</u>	<u>8,484,766</u>	<u>2,483,947</u>	<u>14,338,349</u>

26) Contingent liabilities

At the balance sheet date, the Trust Council were not aware of any material contingent liabilities (2021: £nil).

27) Contingent assets

At the balance sheet date, the Trust Council were not aware of any material contingent assets. The charity had received a large proportion of legacies outstanding in 2021 and accrued the balance of £267,924 for outstanding legacies.

WILTSHIRE WILDLIFE TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

28) Subsidiary company – Wiltshire Environmental Enterprises Ltd

The charity has a wholly owned trading subsidiary, Wiltshire Environmental Enterprises Ltd, company number 01674944, which is incorporated in the United Kingdom. The principal activity of Wiltshire Environmental Enterprises Limited was environmental consultancy work, no activity was undertaken in 2022. The company is able to gift aid its taxable profits to Wiltshire Wildlife Trust Limited.

A summary of the financial performance of the subsidiary is shown below:

	2022	2021
	£	£
Turnover	-	-
Cost of sales and administration expenses	-	-
Gross profit	-	-
Administrative expenses	(937)	(698)
Operating profit	(937)	(698)
Interest receivable	2	10
Amount gift aided to Wiltshire Wildlife Trust Limited	-	-
Loss on ordinary activities before taxation	(935)	(688)
Tax on loss on ordinary activities	-	-
Loss for the financial year	<u>(935)</u>	<u>(688)</u>
The aggregate of assets and liabilities were:		
Current assets	21,438	22,360
Current liabilities	(613)	(600)
Total net assets	<u>20,825</u>	<u>21,760</u>
Aggregate share capital and reserves	<u>20,825</u>	<u>21,760</u>

29) Financial results of the charity

The gross income for the year of the charity alone is £5,571,816 (2021: £5,924,533) and the surplus for the year of the charity alone is £1,457,946 (2021: £2,294,914).

30) Reconciliation of net income to net cash flow from operating activities

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Net income for the year	1,457,011	2,294,226	1,457,944	2,294,914
Rents received from investment properties	(73,940)	(64,740)	(73,940)	(64,740)
Dividends and interest receivable	(21,903)	(13,849)	(21,903)	(13,839)
Interest payable	916	968	873	968
Depreciation of tangible fixed assets	125,013	133,411	125,013	133,410
Profit on disposal of tangible fixed assets	(73,716)	(6,879)	(73,716)	(6,879)
Gift of shares	-	(66,021)	-	(66,021)
(Gains) / losses on investments	(276,807)	(237,445)	(276,806)	(237,445)
(Increase) / decrease in stock	(14,205)	10,590	(14,205)	10,590
(Increase) / decrease in debtors	(66,554)	(311,058)	(66,385)	(310,349)
Increase / (decrease) in creditors	(179,570)	147,489	(179,570)	147,389
Net cash flow from operating activities	<u>876,245</u>	<u>1,886,692</u>	<u>877,305</u>	<u>1,887,998</u>

WILTSHIRE WILDLIFE TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

31) Reconciliation of net cash flow to movement in net debt

Group	2021	Cash flows	2022
	£	£	£
Debt due within one year	(11,331)	(217)	(11,548)
Debt due after one year	(61,630)	11,544	(50,086)
Total debt	(72,961)	11,327	(61,634)
Cash and cash equivalents	1,565,628	122,541	1,688,169
Total net funds	1,492,667	133,868	1,626,535

Charity	2021	Cash flows	2022
	£	£	£
Debt due within one year	(11,331)	(217)	(11,548)
Debt due after one year	(61,630)	11,544	(50,086)
Total debt	(72,961)	11,327	(61,634)
Cash and cash equivalents	1,543,489	123,644	1,667,133
Total net funds	1,470,528	134,971	1,605,499

32) Financial commitments

Contractual commitments for the acquisition of tangible fixed assets contracted for but not provided in the financial statements amounted to £nil (2021: £nil).

33) Related parties

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

A trustee, Mark Street, and the Chief Executive, Gary Mantle, are both trustees of South West Wildlife Trusts Limited (SWWT). Wiltshire Wildlife Trust usually contributes to the running costs of SWWT, however during the year no subscription fees were paid to SWWT (2021: £nil).

Wiltshire Wildlife Trust is one of 10 members of South West Wildlife Fundraising Limited (SWWFL). James Ravine, Head of Fundraising and Communications is a director of SWWFL from March 2022. Dugald McNaughtan was a director from April to August 2021. During the year payments totalling £123,800 (2021: £88,158) were made to SWWFL in respect of commission payable on member recruitment.

A Trustee, Julian Barlow is a Trustee on the Wiltshire Wildlife Community Energy Limited (WWCE) Board with Damian Haasjes, Head of Business Development and Community Engagement a representative on the Community Group. Income of £1,532 (2021: £9,995) was received from WWCE during the year. Solar panels from Wiltshire Wildlife Community Solar were transferred to WWCE in the year (2021: £1,390). Income of £5,000 (2021: £5,000) was received from Chelworth Community Solar, 100% subsidiary of WWCE.

WILTSHIRE WILDLIFE TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

34) Financial instruments

The carrying amount of the charity's financial instruments are as follows:

Group	2022	2021
	£	£
Financial assets		
Measured at fair value through net income:		
- Fixed asset listed investments (note 14)	383,866	356,946
Debt instruments measured at amortised cost:		
- Trade debtors (note 16)	574,247	366,931
Financial liabilities		
Measured at amortised cost:		
- Mortgages (notes 17 – 18)	61,634	72,961
- Trade creditors (note 17)	28,540	84,066
- Concessionary loans (note 17)	-	80,000
	<u>90,174</u>	<u>237,027</u>
Charity	2022	2021
	£	£
Financial assets		
Measured at fair value through net income:		
- Fixed asset listed investments (note 14)	383,866	356,946
Debt instruments measured at amortised cost:		
- Trade debtors (note 16)	574,247	366,931
- Amounts owed by group undertakings (note 16)	13	-
	<u>574,260</u>	<u>366,931</u>
Equity instruments measured at amortised cost less impairment:		
- Fixed asset unlisted investments (note 14)	10,000	10,000
Financial liabilities		
Measured at amortised cost:		
- Mortgages (notes 17 - 18)	61,634	72,961
- Trade creditors (note 17)	28,540	84,066
- Concessionary loans (note 18)	-	80,000
	<u>90,174</u>	<u>237,027</u>

35) Ultimate controlling party

The Trustees consider that the charity is jointly controlled by the Trustees and that there is no ultimate controlling party.

WILTSHIRE WILDLIFE TRUST LIMITED
DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	2022		2021	
	£	£	£	£
INCOME				
Donations and legacies				
Membership subscriptions		605,767		580,522
Gift Aid		153,297		125,966
Donations and appeals				
Donations	77,937		820,910	
Appeal income	106,679		44,354	
In Memoriam donations	3,029		4,908	
		187,645		870,172
Legacies		662,747		886,111
Total donations and legacies		1,609,456		2,462,771
Income from charitable activities				
Grants		1,878,238		1,405,061
Landfill tax				
Hills Group	340,000		350,000	
Other Landfill tax	150,438		496,838	
		490,438		846,838
Charitable Trust		38,372		58,939
Other				
WSRBC Income	82,076		65,572	
Income generated from WWT facilities				
Nature Reserve Income	111,867		126,924	
Grounds and Education services	1,084,655		798,875	
Repair academy	-		-	
		1,278,598		991,371
Total income from charitable activities		3,685,646		3,302,209
Income from other trading activities				
Group events	141		-	
Sarsen trail	-		-	
Other Fundraising activities	105,674		12,609	
Retail	21,420		23,634	
Total income from other trading activities		127,235		36,243
Income from Investments				
Rent receivable	73,940		64,740	
Income from investments	21,901		13,806	
Bank and building society interest received	2		33	
Other interest	-		-	
Total income from Investments		95,843		78,579
Other income		53,634		44,735
TOTAL CHARITY INCOME		5,571,814		5,924,537
TOTAL CHARITY EXPENDITURE		(4,390,675)		(3,867,068)
(LOSS) / GAINS ON INVESTMENTS		276,807		237,445
NET INCOME OF CHARITY FOR THE YEAR		1,457,946		2,294,914

This page does not form part of the statutory financial statements

WILTSHIRE WILDLIFE TRUST LIMITED
DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
EXPENDITURE		
Salaries	2,153,940	1,829,447
Pension contributions	163,379	144,018
Staff recruitment	7,500	1,832
Travel	62,222	33,094
Training	51,755	26,160
Reserve maintenance and improvements	850,564	829,272
Rent and rates	17,953	18,732
Light, heat and cleaning	31,761	30,269
Telephone	32,107	31,538
Printing and stationery	48,229	34,708
Insurance	117,564	92,812
Wiltshire Wildlife Magazines	17,996	9,994
Display and publicity	56,406	117,825
Resource materials	101,060	61,575
Repairs and renewals	134,677	133,896
Software support	25,304	12,117
Event costs	56,577	19,921
Meetings	900	499
National and regional contributions:		
- RSWT	35,500	35,100
- SWWT	-	-
Subscriptions	26,505	12,234
Fundraising	198,802	159,685
Legal fees	54,839	16,929
Audit, accountancy and VAT consultancy	30,088	33,002
Bad debts	(7,775)	6,857
Sundries	37,010	25,732
Depreciation	125,013	133,416
(Profit)/Loss on disposal of fixed asset	(73,716)	(6,880)
Mortgage interest	873	968
Bank charges	10,780	15,981
ENTRUST	13,995	11,581
Irrecoverable VAT	8,867	(5,246)
	<u>4,390,675</u>	<u>3,867,068</u>

The acquisition of Nature Reserves and other capital assets is not shown in the expenditure figures above which represent revenue costs only. These acquisitions are added to the balance sheet figure for heritage assets or fixed assets as shown in notes 12,13 and 14 to the statutory accounts. During the year capital additions were as follows:

	2022	2021
	£	£
Funds expended on capital additions	778,204	176,509
Donated assets	-	596,675
Funds expended on heritage asset additions	202,100	380,000
	<u>980,304</u>	<u>1,153,184</u>

This page does not form part of the statutory financial statements